

**Harvey Norman**  
HOLDINGS LIMITED

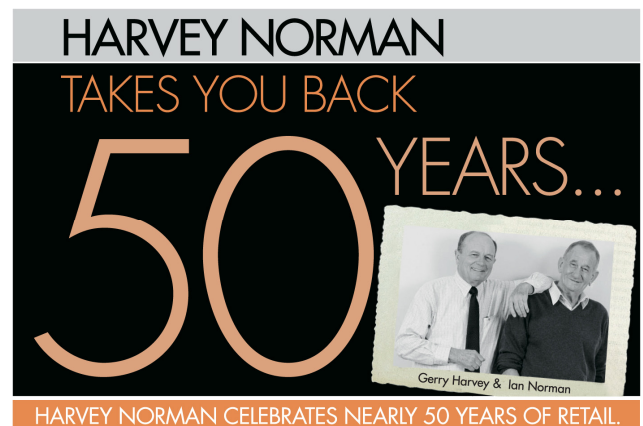
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**29 August 2008**

press  
release

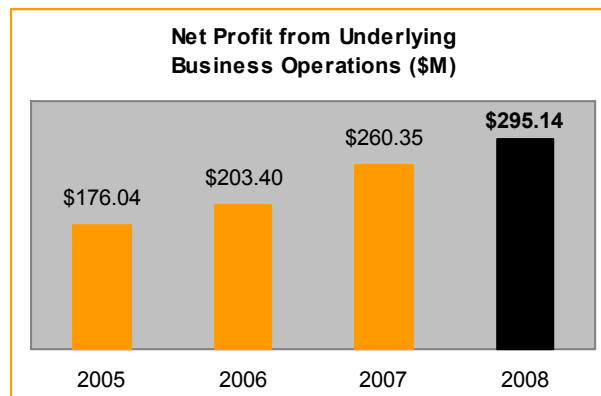
**HARVEY NORMAN ...**

**ALMOST 50 YEARS &  
POWERING ON!**



**RESULT FOR YEAR ENDED 30 JUNE 2008:  
PROFIT FROM UNDERLYING BUSINESS OPERATIONS UP 13.4%**

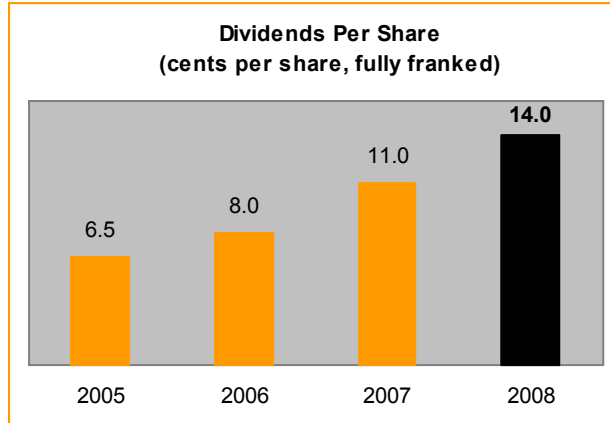
Harvey Norman Holdings Limited announced today that profit from underlying business operations for **FY 2008** was **\$295.14 million**, compared to \$260.35 million for FY 2007, **an increase of 13.4%**.



Full details are set out in Appendix 4E, filed with the Australian Securities Exchange Limited today, copy attached.

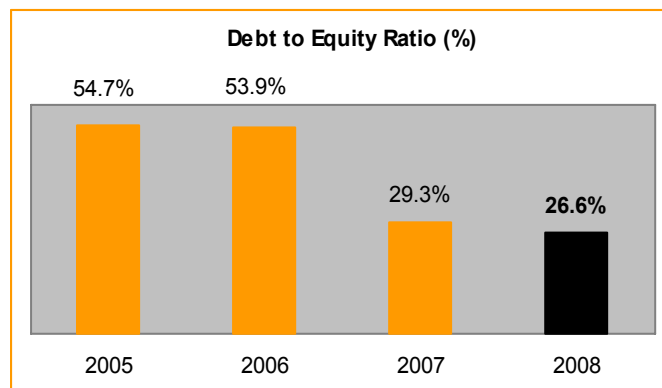
Harvey Norman Chairman, Gerry Harvey said today when announcing the company's record profit result that his company was *"Strong in its core. I've seen these ups and downs before. Many times in fact over the last 50 years or so, but we're still around because we do the basics right. Own the building wherever we can, have low debt and give the customer a good shopping experience. We've increased our market share in the key areas, flat panel TV, technology products, bedding and remain strong in the rest."*

Commenting on the Boards decision to recommend payment of a 7 cent fully franked dividend on 8 December 2008, Harvey said that the payment would once again increase shareholder wealth in a time when a lot of companies were going the other way.



*“We are still investing in the future; we will open about 15 stores by July next year. We are also developing our global merchandise system.”*

Harvey Norman has 260 retail complexes in Australia, New Zealand, Asia and Europe trading under the Harvey Norman, Domayne, Joyce Mayne, Norman Ross and OFIS brands. It owns property valued at **\$1.68 billion** and has a debt to equity ratio of 26.6%.



The details of this announcement will be available on our website [www.harveynorman.com.au](http://www.harveynorman.com.au) this afternoon.

**G. HARVEY**  
**CHAIRMAN**