**[Writer's CD submission to RBA sent 8 Dec '2011](file:///E:\\Senex\\CreditCards\\RBA\\Communications\\Response_to_RBA_8_Dec_11b.htm)**[**Intro Letter to Slater & Gordon**](file:///E:\Senex\CreditCards\SlaterGordon\IntroLetterToSlaterGordon.htm)[**Submission Letter to Slater & Gordon**](file:///E:\Senex\CreditCards\SlaterGordon\SubmissionLetterToSlaterGordon.htm)[**Defined Terms**](file:///E:\Senex\CreditCards\DefinedTerms\Defined_Terms.htm)

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17 July 2015

 Insert an enclosed CD in a Windows PC which will open at this **IntroLetterToSlater&Gordon.htm** - click on the numerous URLs therein  
If using a MAC, open this letter at **Senex\CreditCards\Slater&Gordon\IntroLetterToSlater&Gordon.htm**

Mr. James Higgins        **03 9602.6053**

Slater & Gordon            [**JamesHiggins@SlaterGordon.com.au**](mailto:JamesHiggins@SlaterGordon.com.au)

485 La Trobe Street,

Melbourne, Victoria 3000

**Class Action -**

**\*           representing** [**Eligible Plaintiffs**](file:///E:\Senex\CreditCards\DefinedTerms\Eligible_Plaintiffs.htm) **-**

**(A)      many have suffered from** [**Numeracy And Literacy Discrimination**](file:///E:\Senex\CreditCards\DefinedTerms\NumeracyAndLiteracyDiscrimination.htm) **by some** [**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm) **that have engaged in** [**Unconscionable Conduct**](file:///E:\Senex\CreditCards\DefinedTerms\Unconscionable_Conduct.htm)**;**

**(B)     are** [**Financially Uneducated And Vulnerable Australians**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm) **- identified in** [**Productivity Commission**](file:///E:\Senex\CreditCards\ProductivityCommission\Links_Between_Literacy.htm) **and** [**ABS**](file:///E:\Senex\CreditCards\ABS\BACKGROUND_CHARACTERISTICS.htm) **published reports - drawn from approx. 20% of Australian** [**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm)**;**

**(C)      have been charged** [**Usury Unsecured Personal Loan Interest Rates**](file:///E:\Senex\CreditCards\DefinedTerms\Usury_Unsecured_Interest_Rates.htm) **using** [**Multiple Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Multiple_Credit_Cards.htm) **and have paid** [**Material Interest And Fees**](file:///E:\Senex\CreditCards\DefinedTerms\MaterialInterest&Fees.htm)

**\*           against the Reserve Bank of Australia ("RBA") for breaching its** [**Statutory Duty**](file:///E:\Senex\CreditCards\DefinedTerms\Statutory_Duty.htm) **and its** [**Fiduciary Duty**](file:///E:\Senex\CreditCards\DefinedTerms\Fiduciary_Duty.htm) **by not complying with its** [**Parliamentary Bestowed Mandate**](file:///E:\Senex\CreditCards\DefinedTerms\Parliamentary_Bestowed_Mandate.htm) **-**

**(i)        to ensure** [**"...the economic prosperity and welfare of (all of) the people of Australia**](file:///E:\Senex\CreditCards\RBA\Attachment%20'C'__RBA-Our_Role.htm)**";**

**(ii)       to not merely ensure "...the economic prosperity and welfare of..." the** [**Financially Educated**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Educated.htm) **which would invariably include employees of the RBA; and**

**(iii)      by condoning** [**Unconscionable Conduct**](file:///E:\Senex\CreditCards\DefinedTerms\Unconscionable_Conduct.htm) **by some** [**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm) **as evidenced in** [**Labyrinth of ‘*Concealed Spiders*’**](file:///E:\Senex\CreditCards\DefinedTerms\Labyrinth_Of_Concealed_Spiders.htm)**;**

**(iv)**[**by abrogating its Parliamentary Bestowed**"**extensive powers" to "...gather information from a payment system or from individual participants**" **by not requiring Credit Card Issuers to provide regular, quantified financial reports to Australia's Primary Credit Card Regulator that details the sources of Interest & Fees Revenue to ensure that Financially Uneducated And Vulnerable Australians are not suffering Numeracy And Literacy Discrimination by being charged Material Interest & Fees at Usury Unsecured Personal Loan Interest Rates and that Financially Educated are also contributing to the material cost of enjoying a Line Of Credit from Credit Cards**](file:///E:\Senex\CreditCards\RBA\by_abrogating_its_Parliamentary_Bestowed.htm)

**(v)**[**by periodically releasing detailed financial reports, written by a small cohort of RBA employees, on developments in the credit card market which overplay the share of revenue sourced from Merchant Service Fees on the 'wholesale' side of Credit Cards and downplay the reliance upon Interest And Fees Revenue on the 'retail side' of Credit Cards**](file:///E:\Senex\CreditCards\RBA\RBA_periodically_release_detailed_financial_reports.htm)

[**The Reserve Bank brought credit card schemes in Australia under its regulatory oversight on 12 April 2001**](file:///E:\Senex\CreditCards\SMH\Designation_Credit_Card_Schemes_in_Australia.htm)

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**Will Slater & Gordon review the** [**Writer's**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) [**Submission Letter**](file:///E:\Senex\CreditCards\SlaterGordon\SubmissionLetterToSlaterGordon.htm) **which sets out the justification for a Class Action against the** [**RBA**](file:///E:\Senex\CreditCards\RBA\Attachment%20'C'__RBA-Our_Role.htm) **representing** [**Eligible Plaintiffs**](file:///E:\Senex\CreditCards\DefinedTerms\Eligible_Plaintiffs.htm)**?**

The [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) worked for CBA for 37 years prior to retiring in 2007.  In late 2011, the [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) commenced [**emails with Ms. Sharon van Etten, Public Relations Officer, Media & Public Relations Office, Reserve Bank of Australia**](file:///E:\Senex\CreditCards\RBA\Communications\RBA_response_email_10-Nov-11.htm) which informed that in his career at CBA he had dealings with the RBA's *Note Issue Dept* in the late '70s and in retirement he sought data from the RBA on the percentage of credit card users who repay their outstanding indebtedness in a particular month, and a break-up of those who do not.  The RBA did not respond to [**his extensive submission (on a CD ROM) dated 8 December 2011 to Ms. Sharon van Etten**](file:///E:\Senex\CreditCards\RBA\Communications\Response_to_RBA_8_Dec_11b.htm) which behoved the RBA's Board to -

(i)         draw upon its extensive powers to regulate [**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm) so that the [**User Pays Principle**](file:///E:\Senex\CreditCards\DefinedTerms\User_Pays_Principle.htm) applied by implementing the [**Writer's**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) recommendations therein [set out in B)(a) and B)(b)] "for the economic prosperity and welfare of (ALL) the people of Australia" and not merely for "lucky" Australians who are proficient "..to participate in a knowledge-based economy.." described by the Productivity Commission as "...possessing level 3 or above numeracy and literacy skills...." and [**Financially Educated**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Educated.htm)[**Credit Cardholders**](file:///E:\Senex\CreditCardsold\DefinedTerms\Credit_Card_Holders.htm)withlevel 3, level 4 and level 5 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm)making no meaningful contribution to the high cost of the 'lines of credit' that they enjoy with their [**Credit Card Products**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Products.htm), as acknowledged by the RBA in its below extract from its Consultation Document titled [**Executive Summary - Reform of Credit Card Schemes in Australia: RBA's "I A Consultation Document" – December 2001**](file:///E:\Senex\CreditCards\RBA\Executive_Summary__Reform_of_CreditCardSchemes.htm) that notes under point 6 of '**Introduction**':

"Within the latter group, there is a third group which directly contributes very little to the costs of credit card schemes – these are the cardholders (known as ‘transactors’) who settle their credit card account in full each month. Although they normally pay an annual fee, they pay no transactions fees, enjoy the benefit of an interest-free period and in many cases earn loyalty points for each transaction."

(ii)        inform the Federal Government, pursuant to section 11 "[Differences of opinion with Government on questions of policy](http://www.austlii.edu.au/au/legis/cth/consol_act/rba1959130/s11.html)" of *The* *Reserve Bank Act 1959*, as amended,that the RBA's monetary and banking policy needs to regulate [**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm) to apply the equitable [**User Pays Principle**](file:///E:\Senex\CreditCards\DefinedTerms\User_Pays_Principle.htm)so that all[**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm)contribute to the cost of their[**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm) which can extend up to 55 days.

[***National Credit Reform: Enhancing Confidence and Fairness in Australia’s Credit Law***](http://archive.treasury.gov.au/documents/1852/PDF/National_Credit_Reform_Green_Paper.pdf)dated July 2010 notes:

"Credit card users are generally recognised to fall into two broad categories — **transactors** and **revolvers**.   Transactors pay their outstanding balances on time and therefore incur no interest charges.  Revolvers tend to carry (or revolve) debt, making minimum repayments or slightly more, and thus maintain a level of continuing debt.  Due to their outstanding balances and repayment habits, revolvers pay more interest, and tend to have higher default rates.

As at November 2009, 278 different cards from 69 institutions were available to consumers in Australia.  Interest rates on credit cards range from 9.9 per cent to over 20 per cent, which is substantially greater than the average variable home loan rate (currently about six to eight per cent)."

[**Credit Card Products**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Products.htm) are both ubiquitous and unique.  Almost all essential items purchased in society have a price which is the same no matter if you are wealthy or poor.  A loaf of bread, a carton of beer, a gallon of petrol command a price that the purchaser, rich or poor, pays.  Approx. 60% of [**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm), those that are [**Financially Educated**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Educated.htm) with level 3, 4 and 5 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm), make almost no payment for enjoying a [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm) for up to 55 days.  The remaining 40% *circa* who are [**Financially Uneducated And Vulnerable Australians**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm)**,** withlevel 1 and 2 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm), pay the operating costs and generate the profits in [**Interest And Fees Revenue**](file:///E:\Senex\CreditCards\DefinedTerms\Interest_And_Fees_Revenue.htm)**,** of[**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm).  Hence, over one third of[**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm) pay the cost of almost two thirds of

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[**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm) enjoying a [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm) for roughly $10,000 for up to 55 days before those "almost two thirds" pay for their [**Purchases**](file:///E:\Senex\CreditCards\DefinedTerms\Purchase.htm).

How can such an inequitable pricing mechanism exist?  Because of [**Unconscionable Conduct**](file:///E:\Senex\CreditCards\DefinedTerms\Unconscionable_Conduct.htm)by too many[**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm)as exampled ina [**Labyrinth of *Concealed Spiders***](file:///E:\Senex\CreditCards\DefinedTerms\Labyrinth_Of_Concealed_Spiders.htm) in marketing a complex\*\*\* product, 70+ pages of fine print 'Terms & Conditions' booklets - too often with loss of [**Interest Free Period**](file:///E:\Senex\CreditCards\DefinedTerms\Interest_Free_Period.htm) for up to three months for failing to pay the [**Closing Balance**](file:///E:\Senex\CreditCards\DefinedTerms\Closing_Balance.htm) in full by the [**Payment Due Date**](file:///E:\Senex\CreditCards\DefinedTerms\Payment_Due_Date.htm), gimmicky loyalty points that are almost worthless, [**Usury Unsecured Personal Loan Interest Rates Charged On Many Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Usury_Unsecured_Interest_Rates.htm)) and an inept conflicted financial regulator with "**extensive powers"** to **"...gather information from a payment system or from individual participants**" under statutory authority that will not draw upon those "**extensive powers"**.

\*\*\*        extractfromthe Productivity Commission's Staff Working Paper[**Links Between Literacy and Numeracy Skills and Labour Market Outcomes**](file:///E:\Senex\CreditCards\ProductivityCommission\Links_Between_Literacy.htm)dated Aug 2010 included a bullet point summary titled "[**Key Points**](file:///E:\Senex\CreditCards\ProductivityCommission\Links_Between_Literacy.htm)" which includes:

[for nearly half of the population were assessed at either levels 1 (the lowest level) or 2, both of which are below the minimum level deemed necessary to participate in a knowledge-based economy (level 3).](file:///E:\Senex\CreditCards\ProductivityCommission\literacy_and_numeracy_skills__l.htm)   [For example, level 3 is regarded by the survey developers as the ‘minimum required for individuals to meet the complex demands of everyday life and work in the emerging knowledge-based economy’ (ABS 2006, p. 5)](file:///E:\Senex\CreditCards\ProductivityCommission\Links_Between_Literacy.htm).

The majority of [**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm) in Australia enjoy *'up to 42 days'* [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm) for a mode [**Card Limit**](file:///E:\Senex\CreditCards\DefinedTerms\Card_Limit.htm) of say $10,000 at virtually no annual cost because they pay their previous months [**Closing Balance**](file:///E:\Senex\CreditCards\DefinedTerms\Closing_Balance.htm)by the [**Payment Due Date**](file:///E:\Senex\CreditCards\DefinedTerms\Payment_Due_Date.htm).  [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm)explains that the vast majority of these [**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm) make multiple [**Purchases**](file:///E:\Senex\CreditCards\DefinedTerms\Purchase.htm)each month, sometimes several [**Purchases**](file:///E:\Senex\CreditCards\DefinedTerms\Purchase.htm)in a day, and do not pay a single cent on those Purchases for *'up to 42 days'*.  If a Credit Cardholder pays off its [**Closing Balance**](file:///E:\Senex\CreditCards\DefinedTerms\Closing_Balance.htm) by the [**Payment Due Date**](file:///E:\Senex\CreditCards\DefinedTerms\Payment_Due_Date.htm), the [**Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm)pays no interest for its *'up to 42 days'* [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm).

The [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) has two [**Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cards.htm) which have 'Periodical Debits' set up to automatically debit his savings bank account to repay his [**Total Payment Due**](file:///E:\Senex\CreditCards\DefinedTerms\Closing_Balance.htm) each month on the [**Payment Due Date**](file:///E:\Senex\CreditCards\DefinedTerms\Payment_Due_Date.htm).  He enjoys a minimum of 28 days and a maximum of 42 days [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm) on his [**Purchases**](file:///E:\Senex\CreditCards\DefinedTerms\Purchase.htm).  Neither [**Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cards.htm) charges an annual fee.  For many years, the [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) has paid no fees/interest on his two [**Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cards.htm).  Yet he has made [**Purchases**](file:///E:\Senex\CreditCards\DefinedTerms\Purchase.htm) which aggregate more than $200,000.  He is not alone.  There are many [**Financially Educated**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Educated.htm)  [**Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm) that similarly enjoy a *'up to 42 days'* [**Line of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm) at no cost, without contributing to the high cost of the array of [**Credit Card Products**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Products.htm).  The Writer argues that the **Revolvers** (with level 1 and level 2 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm) skills) are paying the **Transactors** (with level 3, 4 and 5 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm)) usage costs for their [**Lines of Credit**](file:///E:\Senex\CreditCards\DefinedTerms\Line_Of_Credit.htm)which is contrary to ensure [**"...the economic prosperity and welfare of (all of) the people of Australia"**.](file:///E:\Senex\CreditCards\RBA\Attachment%20'C'__RBA-Our_Role.htm)

The [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm)has expended a few hundred hours preparing a [**Submission Letter**](file:///E:\Senex\CreditCards\SlaterGordon\SubmissionLetterToSlaterGordon.htm) which seeks Slater & Gordon to consider commencing a 'Class Action' on behalf of thousands of Australians with level 1 and level 2 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm) and have paid [**Material Interest And Fees**](file:///E:\Senex\CreditCards\DefinedTerms\MaterialInterest&Fees.htm)(more than $5,000 in fees and interest on their [**Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cards.htm) at a [**Comparison Rate Over 20% Per Annum**](file:///E:\Senex\CreditCards\DefinedTerms\Comparison_Rate_Over_20%25.htm)over any three year period), known as [**Eligible Plaintiffs**](file:///E:\Senex\CreditCards\DefinedTerms\Eligible_Plaintiffs.htm), because -

A.        the majority of [**Credit Card Products**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Products.htm) charge a [**Usury Unsecured Personal Loan Interest Rate**](file:///E:\Senex\CreditCards\DefinedTerms\Usury_Unsecured_Interest_Rates.htm) which is up to 8% above the interest cost on [**Unsecured Personal Loans**](file:///E:\Senex\CreditCards\DefinedTerms\Unsecured_Personal_Loans.htm) offered by the [**Four Pillars**](file:///E:\Senex\CreditCards\DefinedTerms\Four_Pillars.htm)and over 10% higher against the most competitive Personal loans noted under point 2 of [**Usury Unsecured Personal Loan Interest Rate**](file:///E:\Senex\CreditCards\DefinedTerms\Usury_Unsecured_Interest_Rates.htm);

B.        advertising of many [**Credit Card Products**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Products.htm) employ a [**Labyrinth of *Concealed Spiders***](file:///E:\Senex\CreditCards\DefinedTerms\Labyrinth_Of_Concealed_Spiders.htm) intended to deceive Australians over the age of 18 with only level 1 and level 2 [**Financial Literacy**](file:///E:\Senex\CreditCards\DefinedTerms\Financial_Literacy.htm); and

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C.         the RBA has not employed its "**extensive powers"** to **"...gather information from a payment system or from individual participants**." on [**Credit Card Products**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Products.htm) such as [**Balance Transfer Interest-Free Period Credit Cards**](file:///E:\Senex\CreditCards\DefinedTerms\Balance_Transfer.htm) or regulate [**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm), thereby complicit in [**Numeracy And Literacy Discrimination**](file:///E:\Senex\CreditCards\DefinedTerms\NumeracyAndLiteracyDiscrimination.htm) against [**Financially Uneducated And Vulnerable Australians**](file:///E:\Senex\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm).

[**Q & A**](file:///E:\Senex\CreditCards\SlaterGordon\Q_&_A.htm) encapsulates some of the [**Submission Letter**](file:///E:\Senex\CreditCards\SlaterGordon\SubmissionLetterToSlaterGordon.htm) (on a CD) that the [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) asks you to review, which provides a URL to the [**Writer's**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm) CD submission to [**Ms. Sharon van Etten, Public Relations Officer, Media & Public Relations Office, Reserve Bank of Australia dated 8 Dec 2011**](file:///E:\Senex\CreditCards\RBA\Communications\Response_to_RBA_8_Dec_11b.htm) which behoved the RBA to adopt the [**User Pays Principle**](file:///E:\Senex\CreditCards\DefinedTerms\User_Pays_Principle.htm)by *'inter alia'* seeking new transaction fees for all [**Credit Cardholders**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Cardholders.htm) - referred to in his above opening paragraph.

Should Slater & Gordon wish to commence my requested 'Class Action' against Australia's principal banking regulator and perhaps other regulators of [**Credit Card Issuers**](file:///E:\Senex\CreditCards\DefinedTerms\Credit_Card_Issuer.htm), the [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm)would sell the [**Intellectual Property**](file:///E:\Senex\CreditCards\DefinedTerms\Intellectual_Property.htm) in his CD to Slater & Gordon for a peppercorn fee of $1.

Will you approach [**IMF Bentham**](https://www.imf.com.au/) or another litigation funder?

NB:       The [**Writer**](file:///E:\Senex\CreditCards\DefinedTerms\Writer.htm)has previously sent this submission to one other lawyer only, namely [**Steven Lewis at ACA Lawyers dated 10 May 2015**](file:///E:\Senex\CreditCards\ACA_Lawyers\IntroLetterTo_ACA_Lawyers.htm).   [**Steven wrote back to the Writer dated 25 May 2015**](file:///E:\Senex\CreditCards\ACA_Lawyers\ACA_response_letter_25-May-15.pdf).  [**The** **Writer emailed Steven sent 24 June 2015**](file:///E:\Senex\CreditCards\ACA_Lawyers\PhilipJohnston_email_sent_24June15.htm)**.**

Yours sincerely

[**Phil Johnston**](file:///E:\Senex\CreditCardsold\DefinedTerms\Writer.htm) **aka** [***Bank Teller***](http://www.muggaccinos.com/ChoresnCrew/Scribe/Scribe.htm)