

WESTPAC FLEXI LOAN

You call the shots.



Australia's First Bank

Westpac Flexi Loan at a glance.

- Apply in as little as 15 minutes
- Get a response in under 60 seconds¹
- Choice of flexible repayments
- Make withdrawals at any time up to your approved limit – no need to re-apply²
- Competitive variable interest rate
- Flexibility to make extra repayments to pay off your borrowed amount sooner
- No Early Repayment Fees, no Exit Fees and no fee for additional withdrawals.

Westpac Flexi Loan, a more flexible Personal Loan.

A Flexi Loan is different to a traditional personal loan. A Flexi Loan gives you a credit facility that's at your disposal any time you need it.

Once your application is approved, you'll have between \$4,000 and \$75,000 available to you in your Flexi Loan account³.

It's a simple and flexible way to have money available to you for the things you need now – and in the future.

Make withdrawals whenever you need to

Once you have been approved, you can access funds in your Flexi Loan account at any time. You don't have to make separate applications for each amount you would like to withdraw. You can withdraw any amount up to your available credit limit providing your account is in good order.³

The advantage of a Flexi Loan is that if your approved credit limit is more than you need at the time, simply withdraw only the amount you need. You'll then have further funds available to redraw at a future date, should you need to.³

Alternatively, you can reduce the approved credit limit to the specific amount you need now so long as that amount is \$4,000 or more.

In either case you only pay interest on what you have borrowed, not on the entire credit limit.

A choice of flexible repayment options

Because everyone's situation is different, you can make your Flexi Loan repayments in a way that suits you.

When you make a withdrawal, you have the option to select a repayment goal. This is when you aim to repay the borrowed amount, within a certain time between 1 and 5 years. You'll then repay under what's called a "Term Plan".

Alternatively, you can decide an amount you want to repay each month depending on your budget, provided you meet the minimum monthly repayment in any month.⁴ These payments continue until your borrowed amount is paid off. We call this a "Base Plan".

Whichever option you choose, you can still change the amount at any time, providing you meet the minimum monthly repayment⁴. This means you can pay off your Flexi Loan outstanding balance sooner or, match your repayments to your budget – whichever suits you best.

How Flexi Loan works In this example, Mike has

He makes a withdrawal of \$5,000³ in order to consolidate his debts. As Mike is aiming to repay the \$5,000 within a certain period of time, he chooses to set a repayment goal ("Term Plan"). At the time of making the withdrawal, Mike is advised the estimated monthly repayment amount required to help him achieve his repayment goal⁶.

After a while, Mike decides to go on holiday, which will cost \$7,500. He wants to pay for the holiday using his Flexi Loan.

No problem. There's no need to reapply; he simply withdraws from the available funds in his Flexi Loan account³. Again, he chooses to set a repayment goal ("Term Plan").

On returning from holiday, Mike needs some repairs made to his car. Again, no need for a lengthy application, he simply withdraws the \$2,000 needed³. This time, Mike decides not to choose a repayment goal. He aims to make whatever repayments he can over and above the minimum monthly repayment required.



A range of repayment methods

After deciding your repayment option, you have a choice of ways to make the repayments:

- Direct Debit
- Westpac Online at westpac.com.au⁵
- Westpac Telephone Banking⁵
- Bpay[®]
- In person at any Westpac branch.

Get a response in 60 seconds¹

Applying is quick and easy. You can apply online, over the phone or by visiting your local Westpac branch. It should only take around 15 minutes and you'll get a response in 60 seconds¹.

Mike has been approved for a Flexi Loan credit limit of \$15,000.

On his monthly statement, Mike can clearly see how much he needs to pay to meet his repayment goals. He can also see the minimum monthly repayment⁴ he needs to make so so does not incur a missed payment fee.

Flexi Loan Credit Limit
\$15,000

2nd withdrawal
\$7,500
Holiday

3rd withdrawal
\$2,000
Car Repairs

Repayment
Goal selected
(1-5 years)

No
Repayment
Goal selected

Repayment
Goal selected
(1-5 years)

No
Repayment
Goal selected

'Term Plan'
Nominated
repayment
amount

'Base Plan'
No time limit
No nominated
repayment
amount
Minimum
monthly
repayment

Repayment goals can be 1, 2, 3, 4 or 5 years.

Apply for a Flexi Loan today.

Applying for a Flexi Loan only takes about 15 minutes. You can apply for one by:

- visiting your local Westpac branch
- visiting [westpac.com.au](https://www.westpac.com.au)
- calling our Personal Lending Centre on 132 651 (Mon-Fri 8am-9pm, Sat and Sun 9am-6pm, AEST).

You will normally get a response within 60 seconds¹. And if you are an existing Westpac customer, once you're approved you'll have funds available within an hour¹.

If you're new to Westpac, once approved you will usually have funds available the next business day.

Who can apply?

To apply for a Flexi Loan, you must be the following:

- a single borrower aged 18 years or over
- a permanent resident or citizen of Australia.

Things to have on hand when you apply for a Westpac Flexi Loan

To make your application as fast as possible, please have this information ready:

- your income and expenses
- employer details
- landlord contact details (if applicable)
- if self-employed, your accountant's details and details of your assets and liabilities
- appropriate identification documents, such as your driver's license. (Contact any Westpac branch or refer to [westpac.com.au/flexiloan](https://www.westpac.com.au/flexiloan) for other forms of acceptable ID).

To be approved for a Flexi Loan, you will need:

- to meet Westpac's normal lending criteria
- to be identified by us according to our legal requirements.

**To apply for a Flexi Loan, talk
to a Personal Loan Specialist.**

Call 132 651

Visit westpac.com.au

Ask at your local branch



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Things you should know: Conditions, fees and credit criteria apply. You should read the terms and conditions available at any branch, online or by phoning 132 651 before making a decision. 1. All applications are subject to verification of the information provided. 2. Minimum withdrawal amount for a term plan is \$500. Term Plan repayment goals must be set at one, two, three, four or five years. 3. Withdrawals may need authorisation. 4. Minimum monthly repayment is 2% of the closing monthly unpaid balance or \$10, whichever is the greater, plus the greater of any unpaid past due amounts from previous statement and any amount that exceeds your Flexi-Loan credit limit. You can assign a repayment goal to any withdrawal amount over \$500. 5. You need to register for these services. 6. This estimate does not take into account any fees and charges (for example missed payment fee) which may be incurred in the course of the "Term Plan". Information current at 1 August 2011. BPAY[®] is a trademark of BPAY Pty Ltd ABN 69 079 137 518.

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