

CREDIT CARD STAR RATINGS

IN THIS REPORT

We research & rate:

- 181 credit cards offered by
- 67 lenders

to determine the cards offering the best value for consumers across four spending profiles.

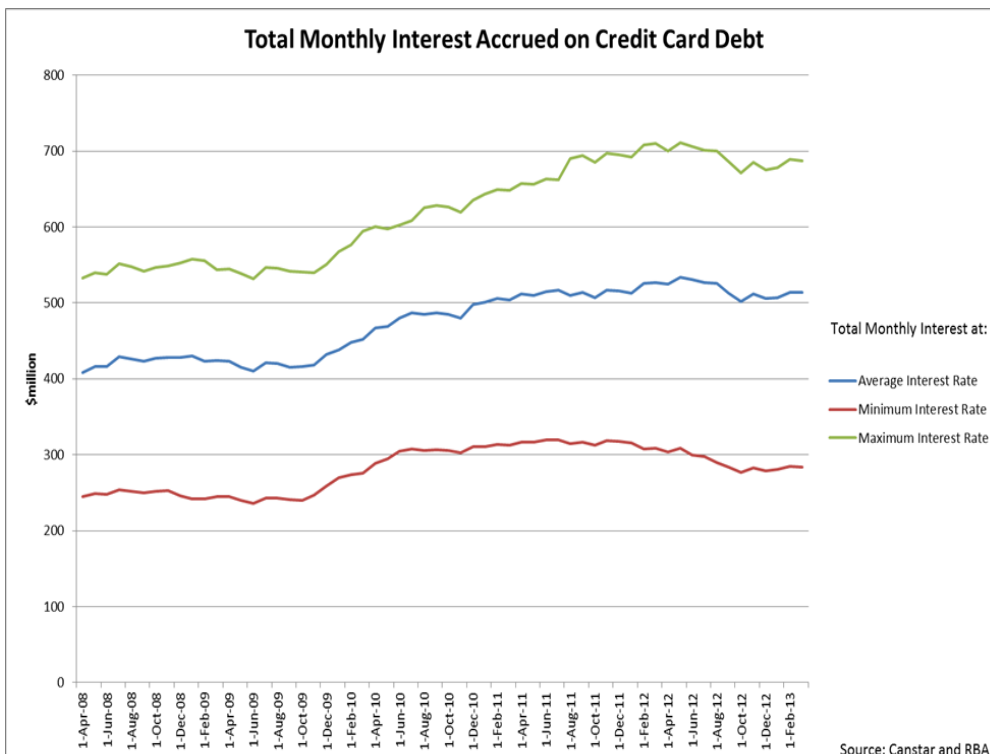


AT LEAST \$17 BILLION IN INTEREST OVER THE PAST FIVE YEARS

With around \$50 billion currently owed on credit cards – and \$36 billion of that accruing interest – there is no doubt that our love affair with the plastic fantastic continues.

Notwithstanding the low interest rate environment and our improved personal saving profile, our analysis of official statistics reveal that Australians have paid between \$16.9 billion at a minimum and \$37.1 billion as a maximum in credit card interest charges over the past five years. Based on the average credit card interest rate each month across all providers, the average amount of credit card interest paid over the past five years is approximately \$28.4 billion.

The graph below shows what the maximum interest paid and minimum interest paid per month would be, based on the lowest-rate card on the market at the time, the highest-rate card on the market at the time and the average interest rate charged across all providers.



Year	Average interest paid
April08 – March09	\$5.08 billion
April09 – March10	\$5.10 billion
April10 – March11	\$5.85 billion
April11 – March12	\$6.18 billion
April12 – March13	\$6.20 billion

The Federal Government's National Consumer Credit Protection (NCCP) Act, which came into effect in July last year, offers some protection for credit card users, including:

- A ban on invitations to increase your credit limit, unless you have agreed to receive these invitations.
- No fee on a new card when your card goes above the credit limit, without first getting your agreement.
- Provision of a 'key facts sheet' when you apply for a credit card. The facts sheet contains:
 - How the minimum monthly repayment will be calculated
 - Any annual and late payment fees and the interest rate that applies to purchases, cash advances and balance transfers
 - Any promotional interest rate
 - The length of any interest-free period



Another more recent development relates to surcharge costs. In 2003 the RBA imposed Standards requiring the card schemes to remove their 'no-surcharge' rules. This meant that businesses, if they desired, could charge a surcharge to customers who paid by credit card. The RBA has now varied its surcharging Standards to allow card scheme rules to limit the surcharge a business sets to 'the reasonable cost of acceptance'. Currently this is self-regulated, however if enforced by the credit card providers, this could potentially reduce the transactional costs to consumers by millions of dollar per annum. According to RBA data, the average net fee incurred by merchants currently is:





As at Dec 2012	Mastercard, Visa	American Express	Diners Club
Average total fee	0.84%	1.81%	2.08%

Source: RBA Average merchant fees for debit, credit and charge cards

HOW DO WE USE OUR CREDIT CARDS?

The credit card market overall has remained stable over the twelve months since our last *credit card star ratings* report, with no significant fluctuation in the number of cards or providers. At a product level, there is a continued push towards removing the "gold" level of credit card, with consumers being transferred to platinum or black cards instead.

Different credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR *credit card star ratings* methodology reflects a range of spending styles and credit card usage.

Profile Name	Description
 Big Spender	A monthly spend of \$5,000 or more, with the balance paid off in full at the end of each month.
Everyday Spender 	A monthly spend of approximately \$2,000, with the balance paid off in full at the end of each month.
 Occasional Spender	An occasional large purchase that is slowly paid off over time.
Habitual Spender 	Continual spending on credit with a constant running balance that accrues interest.

These four different credit card user profiles broadly cover the majority of card spending and payment patterns in Australia. So what features should each “type” of user look for in a credit card? As a general rule:



Tip: Look for a card that provides features and perks that you use frequently. These may include free travel insurance, concierge service and a rewards program.

Beware: Cards aimed at big spenders have high interest rates, so a few missed payments, combined with a high annual fee, can negate the benefits you receive from the “extras”.



Tip: Look for a card that has a reasonable annual fee, has maximum interest-free days and a rewards program that provides benefits that are relevant to you.

Beware: Of high annual fees. Make sure that your annual spending attracts enough rewards to justify the annual fee.



Tip: Because you may have an ongoing balance for part of the year, try to find low rate card with a low or no annual fee. Look for interest free days but remember that they are null and void as soon as your fail to pay your full balance.

Beware: Steer clear of high-interest rewards cards as the additional costs would likely outweigh the rewards benefits.



Tip: Find a low rate card with a very low or no annual fee. If you can get a suitable card that offers instant rewards or discounts at places you regularly use, that’s even better.

Beware: Don’t be swayed by cards offering big rewards, as these usually come with big monthly interest rates and/or large annual fees.

WHO OFFERS OUTSTANDING VALUE?

There is no shortage of credit cards vying for your business. To help you compare the products available, CANSTAR has looked at 181 credit cards across 67 lenders, assessing the value for each category of spender. We have found:

- 18 credit cards which offer outstanding value for big spenders
- 19 credit cards which offer outstanding value for everyday spenders
- 12 credit cards which offer outstanding value for occasional spenders
- 18 credit cards which offer outstanding value for habitual spenders

CANSTAR’s *credit card star ratings* is an invaluable starting point when creating a shopping list of credit cards that match your spending profile. Cards rated five stars denote outstanding value.



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Credit Card Star Ratings

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BIG SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★★ "outstanding value"								
ANZ	Rewards Platinum	19.39%	55	149.00	N/A	6000	No Max	✓
Bankwest	More Gold MasterCard	19.49%	55	89.00	N/A	5000	50000	✓
Bankwest	More Platinum MasterCard	19.49%	55	99.00	N/A	8000	100000	✓
Bankwest	Qantas Platinum MasterCard	19.49%	55	99.00	N/A	8000	No Max	✓
BOQ	Platinum Visa	20.74%	55	199.00	N/A	6000	30000	✓
Citibank	Emirates Platinum MasterCard	20.99%	55	229.00	N/A	5000	100000	✓
Citibank	Platinum	20.99%	55	199.00	N/A	8000	100000	✓
Citibank	Select Credit Card	20.74%	55	700.00	N/A	18000	100000	✓
Citibank	Signature	20.99%	55	395.00	N/A	15000	100000	✓
Coles	Coles MasterCard	19.99%	62	49.00	N/A	500	No Max	✓
Coles	Coles Platinum MasterCard	19.99%	62	49.00	N/A	8000	No Max	✓
Commonwealth Bank	Diamond Awards	20.24%	55	425.00	N/A	18000	No Max	✓
Commonwealth Bank	Gold Awards	20.24%	55	144.00	N/A	4000	No Max	✓
Commonwealth Bank	Platinum Awards	20.24%	55	280.00	N/A	8000	No Max	✓
Credit Unions*	Platinum MasterCard	20.24%	55	179.00	N/A	6000	30000	✓
CUA	Platinum MasterCard	20.24%	55	179.00	N/A	6000	30000	✓
HSBC	Platinum Credit Card	19.99%	55	129.00	N/A	6000	No Max	✓
HSBC	Platinum Qantas Credit Card	19.99%	55	199.00	N/A	6000	No Max	✓
nab	flybuys Rewards Card	19.49%	44	65.00	N/A	6000	No Max	✓
Suncorp Bank	Platinum Card	20.74%	55	199.00	N/A	6000	30000	✓
★★★★★								
American Express	David Jones Card	20.74%	44	99.00	N/A	2000	25000	✓
American Express	Platinum Edge Credit Card	20.74%	55	149.00	N/A	3000	50000	✓
American Express	Qantas Ultimate Card	20.74%	44	450.00	N/A	5000	100000	✓
ANZ	Freq Flyer Platinum	19.39%	55	295.00	N/A	6000	No Max	✓
ANZ	Low Rate Platinum	13.14%	55	99.00	N/A	6000	No Max	✗
ANZ	Platinum	19.39%	55	87.00	20000	6000	No Max	✗
ANZ	Rewards	19.39%	44	89.00	N/A	1000	No Max	✓
Bank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
BankSA	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
Bankwest	Breeze Platinum MasterCard	11.99%	55	99.00	N/A	8000	No Max	✗
Bankwest	More MasterCard	19.49%	55	49.00	N/A	1000	25000	✓
Bankwest	Zero Platinum MasterCard	17.99%	55	0.00	N/A	8000	No Max	✗
Citibank	Clear Platinum Visa	11.99%	55	99.00	N/A	8000	60000	✓
Coastline Credit Union	Visa Rewarder	17.00%	55	52.00	12000	1000	25000	✓
Commonwealth Bank	Standard Awards	20.24%	55	89.00	N/A	500	No Max	✓
Credit Unions*	Rewards MasterCard	19.74%	55	90.00	N/A	5000	25000	✓
CUA	Rewards MasterCard	19.74%	55	90.00	N/A	5000	25000	✓
nab	Qantas Plus	19.99%	44	146.00	N/A	5000	500000	✓
nab	Qantas Rewards Premium	19.99%	44	250.00	N/A	6000	500000	✓
nab	Velocity Rewards Premium	19.99%	44	150.00	N/A	6000	No Max	✓
Qantas Staff CU	Lifestyle Plus	15.85%	46	0.00	N/A	1000	50000	✓
Qantas Staff CU	Visa Platinum Credit Card	18.99%	46	195.00	N/A	6000	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.74%	55	48.00	8000	1000	25000	✓
Queensland Country Credit Union	Visa Card	13.20%	55	39.00	N/A	500	No Max	✓

your guide to product excellence



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BIG SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★								
St.George Bank	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
Suncorp Bank	Gold Card	20.50%	55	120.00	N/A	5000	25000	✓
Virgin Money	Velocity Flyer Credit Card	20.99%	44	129.00	N/A	6000	100000	✓
Virgin Money	Velocity High Flyer Credit Card	20.99%	44	289.00	N/A	6000	100000	✓
Westpac	55 day Platinum Visa	19.59%	55	90.00	20000	6000	100000	✗
Westpac	Altitude	19.99%	45	100.00	N/A	1000	30000	✓
Westpac	Altitude Platinum	19.99%	45	150.00	N/A	6000	50000	✓
Westpac	earth Platinum	19.99%	45	125.00	N/A	8000	50000	✓
Westpac	Singapore Airlines Platinum Car	19.49%	45	250.00	N/A	8000	100000	✓
Woolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1000	No Max	✓
Woolworths Limited	Everyday Rewards Qantas Crec	19.99%	55	89.00	N/A	8000	No Max	✓
★★★★								
ADCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500	No Max	✗
American Express	Platinum Reserve Credit Card	20.74%	55	395.00	N/A	3000	50000	✓
American Express	Qantas Discovery Card	20.74%	44	0.00	N/A	2000	100000	✓
American Express	Qantas Premium Card	20.74%	44	249.00	N/A	5000	100000	✓
American Express	Velocity Gold Card	20.74%	44	199.00	N/A	3000	50000	✓
American Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3000	100000	✓
ANZ	Balance Visa	14.39%	55	79.00	N/A	1000	15000	✓
ANZ	First	19.39%	44	30.00	N/A	1000	No Max	✗
ANZ	Frequent Flyer	19.39%	44	95.00	N/A	1000	No Max	✓
ANZ	Low Rate	13.14%	55	58.00	N/A	1000	15000	✗
Bank of Melbourne	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
Bank of Melbourne	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
Bank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
BankSA	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
BankSA	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
BankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Bankwest	Breeze Gold MasterCard	11.99%	55	89.00	N/A	5000	50000	✗
Bankwest	Breeze MasterCard	11.99%	55	59.00	N/A	1000	25000	✗
Bankwest	Qantas Classic MasterCard	19.49%	55	49.00	N/A	1000	No Max	✓
Bankwest	Qantas Gold MasterCard	19.49%	55	89.00	N/A	5000	No Max	✓
Bankwest	Zero Gold MasterCard	17.99%	55	0.00	N/A	5000	No Max	✗
Bankwest	Zero MasterCard	17.99%	55	0.00	N/A	1000	25000	✗
bcu	Visa Bonus Rewarder	16.80%	55	40.00	N/A	500	No Max	✓
Bendigo Bank	Basic Black MasterCard/Visa	12.49%	44	45.00	N/A	500	50000	✗
Bendigo Bank	Ready Red MasterCard/Visa	19.99%	44	45.00	N/A	500	50000	✓
Bendigo Bank	RSPCA Rescue Rewards	19.64%	55	60.00	N/A	500	50000	✓
Commonwealth Bank	Low Fee Gold MasterCard	19.74%	55	90.00	10000	4000	No Max	✗
Commonwealth Bank	Low Fee MasterCard	19.74%	55	24.00	1000	500	No Max	✗
Commonwealth Bank	Low Rate Gold MasterCard	12.99%	55	120.00	N/A	4000	No Max	✗
Commonwealth Bank	Low Rate MasterCard	12.99%	55	78.00	N/A	500	No Max	✗
Community First CU	Low Rate Visa Cred Card	9.50%	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	9.50%	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1000	20000	✗



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BIG SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★ ★ ★								
Credit Unions*	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
CUA	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
First Option Credit Union	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500	20000	✓
GE Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500	No Max	✗
GE Money	GO MasterCard	21.74%	62	59.00	N/A	1000	25000	✓
Greater Building Society	Credit Card	10.25%	55	40.00	10000	1000	25000	✗
Horizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1000	30000	✗
HSBC	Classic Credit Card	20.50%	55	59.00	N/A	1000	No Max	✓
Hume Building Society	Gold	17.95%	55	60.00	12000	7500	50000	✓
Hume Building Society	Loyalty	17.95%	55	30.00	8000	500	20000	✓
Hume Building Society	Value	13.15%	55	0.00	N/A	500	20000	✗
Hunter United Credit Un	Visa Credit Card	11.49%	55	59.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.30%	55	46.00	N/A	1000	30000	✗
Jetstar	MasterCard	13.99%	55	59.00	N/A	2000	50000	✓
Jetstar	Platinum MasterCard	19.99%	55	149.00	N/A	8000	100000	✓
Macquarie Bank	Hilton Platinum Card	20.95%	55	295.00	N/A	6000	No Max	✓
Macquarie Bank	Visa Platinum Card	20.95%	55	200.00	N/A	6000	No Max	✓
Macquarie Credit Union	Visa Credit Card	13.54%	55	15.00	N/A	1000	10000	✗
nab	Gold MasterCard/Visa	19.49%	44	90.00	N/A	6000	No Max	✗
nab	Low Fee MasterCard	19.49%	44	30.00	N/A	500	No Max	✗
nab	Low Rate Card	13.99%	55	59.00	N/A	500	No Max	✗
nab	Qantas Rewards	19.99%	44	65.00	N/A	500	50000	✓
nab	Velocity Rewards	19.99%	44	65.00	N/A	500	No Max	✓
Newcastle Permanent	Value+ Credit Card	12.24%	55	49.00	N/A	500	20000	✗
People's Choice Credit Union	Charity Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
People's Choice Credit Union	Visa Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
Police Credit	Visa Credit Gold	16.95%	55	50.00	N/A	5000	30000	✓
Police Credit	Visa Credit Silver	11.95%	44	0.00	N/A	1000	10000	✗
Qantas Staff CU	Lifestyle	12.49%	0	0.00	N/A	1000	50000	✓
Qld Police Credit Union	Bluey Card	12.74%	55	25.00	8000	1000	25000	✗
Select Credit Union	Super Credit Card	10.99%	55	30.00	N/A	1000	20000	✗
SGE Credit Union	Classic Solutions	12.95%	45	50.00	N/A	1000	10000	✓
SGE Credit Union	Gold Solutions	14.95%	55	100.00	N/A	5000	20000	✓
St.George Bank	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
St.George Bank	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
St.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Teachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1000	25000	✗
Victoria Teachers Mutual	Visa Classic Credit Card	13.19%	55	0.00	N/A	500	No Max	✗
Victoria Teachers Mutual	Visa Platinum Credit Card	9.99%	55	84.00	N/A	6000	No Max	✗
Westpac	55 day MasterCard/Visa	19.59%	55	30.00	10000	1000	30000	✗
Westpac	earth	19.99%	45	75.00	N/A	1000	No Max	✓
Westpac	Low Rate MasterCard/Visa	13.49%	55	45.00	N/A	1000	30000	✗
★ ★								
bankmecu	Visa Credit Card	13.39%	55	0.00	N/A	1000	No Max	✗
bcu	Classic Visa Card	11.80%	55	40.00	N/A	500	No Max	✗



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BIG SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★								
Bendigo Bank	Gold Visa	19.99%	55	85.00	N/A	10000	50000	✓
Bendigo Bank	RSPCA Rescue Visa	15.49%	40	24.00	N/A	500	50000	✗
BOQ	Low Rate Visa Card	13.49%	55	55.00	N/A	2000	20000	✗
Defence Bank	True Blue Credit Card	11.74%	55	45.00	N/A	1000	25000	✗
ECU Australia	Low Rate Visa Credit Card	13.50%	55	48.00	N/A	1000	50000	✗
First Option Credit Union	Standard Visa Credit Card	13.49%	45	18.00	N/A	500	20000	✗
GE Money	eco MasterCard	20.49%	55	49.00	N/A	500	20000	✗
GE Money	Gem Visa	22.99%	55	99.00	N/A	1000	No Max	✗
GE Money	Low Rate MasterCard	15.49%	55	58.00	N/A	500	No Max	✗
Heritage Bank	Visa Classic Basic	16.75%	55	18.00	10000	1000	10000	✗
Heritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1000	10000	✗
Heritage Bank	Visa Classic Rewards	16.75%	55	48.00	N/A	1000	10000	✓
Heritage Bank	Visa Gold Basic	16.75%	55	36.00	20000	5000	50000	✗
Heritage Bank	Visa Gold No Frills	11.80%	0	0.00	N/A	5000	50000	✗
HSBC	Credit Card	17.99%	55	0.00	N/A	1000	No Max	✓
Macquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2000	50000	✓
Macquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2000	50000	✗
ME Bank	MasterCard	12.25%	44	49.00	7500	1000	15000	✗
Myer	Myer Visa Card	20.69%	62	69.00	N/A	1000	No Max	✓
P&N Bank	Easypay Visa	11.99%	45	40.00	N/A	500	No Max	✗
SCU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1000	No Max	✗
Suncorp Bank	Standard Card	12.74%	0	55.00	N/A	2000	20000	✗
Virgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2000	10000	✗
★								
Bank of Melbourne	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
bankmecu	Low Rate Visa CreditCard	10.39%	0	59.00	N/A	1000	No Max	✗
BankSA	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
Coastline Credit Union	Visa Credit Card	17.50%	0	0.00	N/A	500	No Max	✗
Heritage Bank	Visa Gold Rewards	16.75%	55	90.00	N/A	5000	50000	✓
SERVICE ONE Members Bank	Visa	15.25%	0	0.00	N/A	500	10000	✗
St.George Bank	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗

*Credit Unions includes the following financial institutions:

- Catalyst Mutual
- Community CPS Australia
- Companion CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- IMB
- MyState Financial
- QT Mutual Bank
- Queenslanders CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicredit-WA



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EVERYDAY SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★★ "outstanding value"								
ANZ	Rewards Platinum	19.39%	55	149.00	N/A	6000	No Max	✓
Bankwest	More Gold MasterCard	19.49%	55	89.00	N/A	5000	50000	✓
Bankwest	More Platinum MasterCard	19.49%	55	99.00	N/A	8000	100000	✓
Bankwest	Qantas Platinum MasterCard	19.49%	55	99.00	N/A	8000	No Max	✓
Citibank	Platinum	20.99%	55	199.00	N/A	8000	100000	✓
Coastline Credit Union	Visa Rewarder	17.00%	55	52.00	12000	1000	25000	✓
Coles	Coles MasterCard	19.99%	62	49.00	N/A	500	No Max	✓
Coles	Coles Platinum MasterCard	19.99%	62	49.00	N/A	8000	No Max	✓
Commonwealth Bank	Standard Awards	20.24%	55	89.00	N/A	500	No Max	✓
Credit Unions*	Platinum MasterCard	20.24%	55	179.00	N/A	6000	30000	✓
Credit Unions*	Rewards MasterCard	19.74%	55	90.00	N/A	5000	25000	✓
CUA	Rewards MasterCard	19.74%	55	90.00	N/A	5000	25000	✓
Hume Building Society	Gold	17.95%	55	60.00	12000	7500	50000	✓
Hume Building Society	Loyalty	17.95%	55	30.00	8000	500	20000	✓
Jetstar	Platinum MasterCard	19.99%	55	149.00	N/A	8000	100000	✓
nab	flybuys Rewards Card	19.49%	44	65.00	N/A	6000	No Max	✓
Qantas Staff CU	Lifestyle	12.49%	0	0.00	N/A	1000	50000	✓
Qantas Staff CU	Lifestyle Plus	15.85%	46	0.00	N/A	1000	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.74%	55	48.00	8000	1000	25000	✓
Teachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1000	25000	✗
★★★★★								
American Express	David Jones Card	20.74%	44	99.00	N/A	2000	25000	✓
American Express	Qantas Discovery Card	20.74%	44	0.00	N/A	2000	100000	✓
ANZ	Platinum	19.39%	55	87.00	20000	6000	No Max	✗
ANZ	Rewards	19.39%	44	89.00	N/A	1000	No Max	✓
Bank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
BankSA	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
Bankwest	More MasterCard	19.49%	55	49.00	N/A	1000	25000	✓
Bankwest	Zero Platinum MasterCard	17.99%	55	0.00	N/A	8000	No Max	✗
bcu	Visa Bonus Rewarder	16.80%	55	40.00	N/A	500	No Max	✓
Citibank	Clear Platinum Visa	11.99%	55	99.00	N/A	8000	60000	✓
Commonwealth Bank	Low Fee Gold MasterCard	19.74%	55	90.00	10000	4000	No Max	✗
CUA	Platinum MasterCard	20.24%	55	179.00	N/A	6000	30000	✓
First Option Credit Union	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500	20000	✓
Greater Building Society	Credit Card	10.25%	55	40.00	10000	1000	25000	✗
Horizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1000	30000	✗
HSBC	Platinum Qantas Credit Card	19.99%	55	199.00	N/A	6000	No Max	✓
Jetstar	MasterCard	13.99%	55	59.00	N/A	2000	50000	✓
Myer	Myer Visa Card	20.69%	62	69.00	N/A	1000	No Max	✓
nab	Qantas Plus	19.99%	44	146.00	N/A	5000	500000	✓
nab	Qantas Rewards	19.99%	44	65.00	N/A	500	500000	✓
nab	Velocity Rewards	19.99%	44	65.00	N/A	500	No Max	✓
nab	Velocity Rewards Premium	19.99%	44	150.00	N/A	6000	No Max	✓
Police Credit	Visa Credit Silver	11.95%	44	0.00	N/A	1000	10000	✗
Qld Police Credit Union	Bluey Card	12.74%	55	25.00	8000	1000	25000	✗

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EVERYDAY SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★★								
Queensland Country Credit Union	Visa Card	13.20%	55	39.00	N/A	500	No Max	✓
St.George Bank	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
Suncorp Bank	Gold Card	20.50%	55	120.00	N/A	5000	25000	✓
Virgin Money	Velocity Flyer Credit Card	20.99%	44	129.00	N/A	6000	100000	✓
Virgin Money	Velocity High Flyer Credit Card	20.99%	44	289.00	N/A	6000	100000	✓
Westpac	55 day Platinum Visa	19.59%	55	90.00	20000	6000	100000	✗
Westpac	Altitude	19.99%	45	100.00	N/A	1000	30000	✓
Westpac	Altitude Platinum	19.99%	45	150.00	N/A	6000	50000	✓
Westpac	earth Platinum	19.99%	45	125.00	N/A	8000	50000	✓
Westpac	Singapore Airlines Platinum Card	19.49%	45	250.00	N/A	8000	100000	✓
Woolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1000	No Max	✓
Woolworths Limited	Everyday Rewards Qantas Credit Card	19.99%	55	89.00	N/A	8000	No Max	✓
★★★								
ADCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500	No Max	✗
American Express	Platinum Edge Credit Card	20.74%	55	149.00	N/A	3000	50000	✓
American Express	Platinum Reserve Credit Card	20.74%	55	395.00	N/A	3000	50000	✓
American Express	Velocity Gold Card	20.74%	44	199.00	N/A	3000	50000	✓
American Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3000	100000	✓
ANZ	Balance Visa	14.39%	55	79.00	N/A	1000	15000	✓
ANZ	First	19.39%	44	30.00	N/A	1000	No Max	✗
ANZ	Freq Flyer Platinum	19.39%	55	295.00	N/A	6000	No Max	✓
ANZ	Frequent Flyer	19.39%	44	95.00	N/A	1000	No Max	✓
ANZ	Low Rate	13.14%	55	58.00	N/A	1000	15000	✗
ANZ	Low Rate Platinum	13.14%	55	99.00	N/A	6000	No Max	✗
Bank of Melbourne	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
Bank of Melbourne	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
Bank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
bankmecu	Visa Credit Card	13.39%	55	0.00	N/A	1000	No Max	✗
BankSA	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
BankSA	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
BankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Bankwest	Breeze Gold MasterCard	11.99%	55	89.00	N/A	5000	50000	✗
Bankwest	Breeze MasterCard	11.99%	55	59.00	N/A	1000	25000	✗
Bankwest	Breeze Platinum MasterCard	11.99%	55	99.00	N/A	8000	No Max	✗
Bankwest	Qantas Classic MasterCard	19.49%	55	49.00	N/A	1000	No Max	✓
Bankwest	Qantas Gold MasterCard	19.49%	55	89.00	N/A	5000	No Max	✓
Bankwest	Zero Gold MasterCard	17.99%	55	0.00	N/A	5000	No Max	✗
Bankwest	Zero MasterCard	17.99%	55	0.00	N/A	1000	25000	✗
Bendigo Bank	Basic Black MasterCard/Visa	12.49%	44	45.00	N/A	500	50000	✗
Bendigo Bank	Ready Red MasterCard/Visa	19.99%	44	45.00	N/A	500	50000	✓
Bendigo Bank	RSPCA Rescue Rewards	19.64%	55	60.00	N/A	500	50000	✓
Bendigo Bank	RSPCA Rescue Visa	15.49%	40	24.00	N/A	500	50000	✗
BOQ	Blue Visa	20.74%	44	60.00	N/A	2000	7500	✓
BOQ	Platinum Visa	20.74%	55	199.00	N/A	6000	30000	✓
Citibank	Emirates Platinum MasterCard	20.99%	55	229.00	N/A	5000	100000	✓



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EVERYDAY SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★ ★ ★								
Citibank	Select Credit Card	20.74%	55	700.00	N/A	18000	100000	✓
Citibank	Signature	20.99%	55	395.00	N/A	15000	100000	✓
Commonwealth Bank	Diamond Awards	20.24%	55	425.00	N/A	18000	No Max	✓
Commonwealth Bank	Gold Awards	20.24%	55	144.00	N/A	4000	No Max	✓
Commonwealth Bank	Low Fee MasterCard	19.74%	55	24.00	1000	500	No Max	✗
Commonwealth Bank	Low Rate Gold MasterCard	12.99%	55	120.00	N/A	4000	No Max	✗
Commonwealth Bank	Low Rate MasterCard	12.99%	55	78.00	N/A	500	No Max	✗
Commonwealth Bank	Platinum Awards	20.24%	55	280.00	N/A	8000	No Max	✓
Community First CU	Low Rate Visa Cred Card	9.50%	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	9.50%	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1000	20000	✗
Credit Unions*	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
CUA	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
First Option Credit Union	Standard Visa Credit Card	13.49%	45	18.00	N/A	500	20000	✗
GE Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500	No Max	✗
GE Money	GO MasterCard	21.74%	62	59.00	N/A	1000	25000	✓
Heritage Bank	Visa Classic Basic	16.75%	55	18.00	10000	1000	10000	✗
Heritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1000	10000	✗
Heritage Bank	Visa Gold Basic	16.75%	55	36.00	20000	5000	50000	✗
Heritage Bank	Visa Gold No Frills	11.80%	0	0.00	N/A	5000	50000	✗
HSBC	Classic Credit Card	20.50%	55	59.00	N/A	1000	No Max	✓
HSBC	Credit Card	17.99%	55	0.00	N/A	1000	No Max	✓
HSBC	Platinum Credit Card	19.99%	55	129.00	N/A	6000	No Max	✓
Hume Building Society	Value	13.15%	55	0.00	N/A	500	20000	✗
Hunter United Credit Un	Visa Credit Card	11.49%	55	59.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.30%	55	46.00	N/A	1000	30000	✗
Macquarie Credit Union	Visa Credit Card	13.54%	55	15.00	N/A	1000	10000	✗
ME Bank	MasterCard	12.25%	44	49.00	7500	1000	15000	✗
nab	Gold MasterCard/Visa	19.49%	44	90.00	N/A	6000	No Max	✗
nab	Low Fee MasterCard	19.49%	44	30.00	N/A	500	No Max	✗
nab	Low Rate Card	13.99%	55	59.00	N/A	500	No Max	✗
nab	Qantas Rewards Premium	19.99%	44	250.00	N/A	6000	50000	✓
Newcastle Permanent	Value+ Credit Card	12.24%	55	49.00	N/A	500	20000	✗
People's Choice Credit U	Charity Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
People's Choice Credit U	Visa Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
Police Credit	Visa Credit Gold	16.95%	55	50.00	N/A	5000	30000	✓
Qantas Staff CU	Visa Platinum Credit Card	18.99%	46	195.00	N/A	6000	50000	✓
Select Credit Union	Super Credit Card	10.99%	55	30.00	N/A	1000	20000	✗
SGE Credit Union	Gold Solutions	14.95%	55	100.00	N/A	5000	20000	✓
St.George Bank	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
St.George Bank	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
St.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Suncorp Bank	Platinum Card	20.74%	55	199.00	N/A	6000	30000	✓
Victoria Teachers Mutual	Visa Classic Credit Card	13.19%	55	0.00	N/A	500	No Max	✗
Victoria Teachers Mutual	Visa Platinum Credit Card	9.99%	55	84.00	N/A	6000	No Max	✗
Westpac	55 day MasterCard/Visa	19.59%	55	30.00	10000	1000	30000	✗



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EVERYDAY SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★								
Westpac	earth	19.99%	45	75.00	N/A	1000	No Max	✓
Westpac	Low Rate MasterCard/Visa	13.49%	55	45.00	N/A	1000	30000	✗
★★★								
American Express	Qantas Premium Card	20.74%	44	249.00	N/A	5000	100000	✓
Bank of Melbourne	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
BankSA	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
bcu	Classic Visa Card	11.80%	55	40.00	N/A	500	No Max	✗
Bendigo Bank	Gold Visa	19.99%	55	85.00	N/A	10000	50000	✓
BOQ	Low Rate Visa Card	13.49%	55	55.00	N/A	2000	20000	✗
Coastline Credit Union	Visa Credit Card	17.50%	0	0.00	N/A	500	No Max	✗
Defence Bank	True Blue Credit Card	11.74%	55	45.00	N/A	1000	25000	✗
ECU Australia	Low Rate Visa Credit Card	13.50%	55	48.00	N/A	1000	50000	✗
Encompass Credit Union	Visa Credit Card	15.00%	55	36.00	N/A	1000	5000	✗
GE Money	Gem Visa	22.99%	55	99.00	N/A	1000	No Max	✗
GE Money	Low Rate MasterCard	15.49%	55	58.00	N/A	500	No Max	✗
Macquarie Bank	Hilton Platinum Card	20.95%	55	295.00	N/A	6000	No Max	✓
Macquarie Bank	Visa Platinum Card	20.95%	55	200.00	N/A	6000	No Max	✓
P&N Bank	Easypay Visa	11.99%	45	40.00	N/A	500	No Max	✗
SCU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1000	No Max	✗
SGE Credit Union	Classic Solutions	12.95%	45	50.00	N/A	1000	10000	✓
St.George Bank	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
Virgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2000	10000	✗
★								
American Express	Qantas Ultimate Card	20.74%	44	450.00	N/A	5000	100000	✓
bankmecu	Low Rate Visa CreditCard	10.39%	0	59.00	N/A	1000	No Max	✗
GE Money	eco MasterCard	20.49%	55	49.00	N/A	500	20000	✗
Heritage Bank	Visa Classic Rewards	16.75%	55	48.00	N/A	1000	10000	✓
Heritage Bank	Visa Gold Rewards	16.75%	55	90.00	N/A	5000	50000	✓
Macquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2000	50000	✓
Macquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2000	50000	✗
SERVICE ONE Members Bank	Visa	15.25%	0	0.00	N/A	500	10000	✗
Suncorp Bank	Standard Card	12.74%	0	55.00	N/A	2000	20000	✗

*Credit Unions includes the following financial institutions:

- Catalyst Mutual
- Community CPS Australia
- Companion CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- IMB
- MyState Financial
- QT Mutual Bank
- Queenslanders CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicredit-WA



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HABITUAL SPENDER

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				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★★ "outstanding value"								
ADCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500	No Max	✗
bankmecu	Low Rate Visa CreditCard	10.39%	0	59.00	N/A	1000	No Max	✗
Bankwest	Breeze Gold MasterCard	11.99%	55	89.00	N/A	5000	50000	✗
Bankwest	Breeze MasterCard	11.99%	55	59.00	N/A	1000	25000	✗
Community First CU	Low Rate Visa Cred Card	9.50%	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	9.50%	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1000	20000	✗
Defence Bank	True Blue Credit Card	11.74%	55	45.00	N/A	1000	25000	✗
Greater Building Society	Credit Card	10.25%	55	40.00	10000	1000	25000	✗
Horizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1000	30000	✗
Hunter United Credit Un	Visa Credit Card	11.49%	55	59.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.30%	55	46.00	N/A	1000	30000	✗
Police Credit	Visa Credit Silver	11.95%	44	0.00	N/A	1000	10000	✗
Qld Police Credit Union	Bluey Card	12.74%	55	25.00	8000	1000	25000	✗
SCU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1000	No Max	✗
Select Credit Union	Super Credit Card	10.99%	55	30.00	N/A	1000	20000	✗
Teachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1000	25000	✗
Victoria Teachers Mutual	Visa Platinum Credit Card	9.99%	55	84.00	N/A	6000	No Max	✗
★★★★								
ANZ	Low Rate	13.14%	55	58.00	N/A	1000	15000	✗
ANZ	Low Rate Platinum	13.14%	55	99.00	N/A	6000	No Max	✗
Bank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
bankmecu	Visa Credit Card	13.39%	55	0.00	N/A	1000	No Max	✗
BankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
bcu	Classic Visa Card	11.80%	55	40.00	N/A	500	No Max	✗
Bendigo Bank	Basic Black MasterCard/Visa	12.49%	44	45.00	N/A	500	50000	✗
BOQ	Low Rate Visa Card	13.49%	55	55.00	N/A	2000	20000	✗
Commonwealth Bank	Low Rate Gold MasterCard	12.99%	55	120.00	N/A	4000	No Max	✗
Commonwealth Bank	Low Rate MasterCard	12.99%	55	78.00	N/A	500	No Max	✗
Credit Unions*	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
CUA	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
First Option Credit Union	Standard Visa Credit Card	13.49%	45	18.00	N/A	500	20000	✗
Heritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1000	10000	✗
Heritage Bank	Visa Gold No Frills	11.80%	0	0.00	N/A	5000	50000	✗
Hume Building Society	Value	13.15%	55	0.00	N/A	500	20000	✗
Macquarie Credit Union	Visa Credit Card	13.54%	55	15.00	N/A	1000	10000	✗
ME Bank	MasterCard	12.25%	44	49.00	7500	1000	15000	✗
nab	Low Rate Card	13.99%	55	59.00	N/A	500	No Max	✗
Newcastle Permanent	Value+ Credit Card	12.24%	55	49.00	N/A	500	20000	✗
P&N Bank	Easypay Visa	11.99%	45	40.00	N/A	500	No Max	✗
Qantas Staff CU	Lifestyle	12.49%	0	0.00	N/A	1000	50000	✓
Queensland Country Credit Union	Visa Card	13.20%	55	39.00	N/A	500	No Max	✓
SGE Credit Union	Classic Solutions	12.95%	45	50.00	N/A	1000	10000	✓
St.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Suncorp Bank	Standard Card	12.74%	0	55.00	N/A	2000	20000	✗

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HABITUAL SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★★								
Victoria Teachers Mutual	Visa Classic Credit Card	13.19%	55	0.00	N/A	500	No Max	✗
Westpac	Low Rate MasterCard/Visa	13.49%	55	45.00	N/A	1000	30000	✗
★★★								
ANZ	Balance Visa	14.39%	55	79.00	N/A	1000	15000	✓
ANZ	First	19.39%	44	30.00	N/A	1000	No Max	✗
ANZ	Frequent Flyer	19.39%	44	95.00	N/A	1000	No Max	✓
ANZ	Platinum	19.39%	55	87.00	20000	6000	No Max	✗
ANZ	Rewards	19.39%	44	89.00	N/A	1000	No Max	✓
ANZ	Rewards Platinum	19.39%	55	149.00	N/A	6000	No Max	✓
Bank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
Bank of Melbourne	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
Bank of Melbourne	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
Bank of Melbourne	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
BankSA	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
BankSA	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
BankSA	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
BankSA	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
Bankwest	More Gold MasterCard	19.49%	55	89.00	N/A	5000	50000	✓
Bankwest	More MasterCard	19.49%	55	49.00	N/A	1000	25000	✓
Bankwest	Qantas Classic MasterCard	19.49%	55	49.00	N/A	1000	No Max	✓
Bankwest	Qantas Gold MasterCard	19.49%	55	89.00	N/A	5000	No Max	✓
Bankwest	Zero Gold MasterCard	17.99%	55	0.00	N/A	5000	No Max	✗
Bankwest	Zero MasterCard	17.99%	55	0.00	N/A	1000	25000	✗
bcu	Visa Bonus Rewarder	16.80%	55	40.00	N/A	500	No Max	✓
Bendigo Bank	Ready Red MasterCard/Visa	19.99%	44	45.00	N/A	500	50000	✓
Bendigo Bank	RSPCA Rescue Rewards	19.64%	55	60.00	N/A	500	50000	✓
Bendigo Bank	RSPCA Rescue Visa	15.49%	40	24.00	N/A	500	50000	✗
Coastline Credit Union	Visa Credit Card	17.50%	0	0.00	N/A	500	No Max	✗
Coastline Credit Union	Visa Rewarder	17.00%	55	52.00	12000	1000	25000	✓
Commonwealth Bank	Gold Awards	20.24%	55	144.00	N/A	4000	No Max	✓
Commonwealth Bank	Low Fee Gold MasterCard	19.74%	55	90.00	10000	4000	No Max	✗
Commonwealth Bank	Low Fee MasterCard	19.74%	55	24.00	1000	500	No Max	✗
Commonwealth Bank	Standard Awards	20.24%	55	89.00	N/A	500	No Max	✓
Credit Unions*	Rewards MasterCard	19.74%	55	90.00	N/A	5000	25000	✓
CUA	Rewards MasterCard	19.74%	55	90.00	N/A	5000	25000	✓
ECU Australia	Low Rate Visa Credit Card	13.50%	55	48.00	N/A	1000	50000	✗
First Option Credit Union	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500	20000	✓
GE Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500	No Max	✗
GE Money	Low Rate MasterCard	15.49%	55	58.00	N/A	500	No Max	✗
Heritage Bank	Visa Classic Basic	16.75%	55	18.00	10000	1000	10000	✗
Heritage Bank	Visa Classic Rewards	16.75%	55	48.00	N/A	1000	10000	✓
Heritage Bank	Visa Gold Basic	16.75%	55	36.00	20000	5000	50000	✗
Heritage Bank	Visa Gold Rewards	16.75%	55	90.00	N/A	5000	50000	✓
HSBC	Credit Card	17.99%	55	0.00	N/A	1000	No Max	✓
HSBC	Platinum Credit Card	19.99%	55	129.00	N/A	6000	No Max	✓



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HABITUAL SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★ ★ ★								
Hume Building Society	Loyalty	17.95%	55	30.00	8000	500	20000	✓
Jetstar	MasterCard	13.99%	55	59.00	N/A	2000	50000	✓
Macquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2000	50000	✗
nab	flybuys Rewards Card	19.49%	44	65.00	N/A	6000	No Max	✓
nab	Gold MasterCard/Visa	19.49%	44	90.00	N/A	6000	No Max	✗
nab	Low Fee MasterCard	19.49%	44	30.00	N/A	500	No Max	✗
nab	Qantas Plus	19.99%	44	146.00	N/A	5000	500000	✓
nab	Qantas Rewards	19.99%	44	65.00	N/A	500	500000	✓
nab	Qantas Rewards Premium	19.99%	44	250.00	N/A	6000	500000	✓
nab	Velocity Rewards	19.99%	44	65.00	N/A	500	No Max	✓
nab	Velocity Rewards Premium	19.99%	44	150.00	N/A	6000	No Max	✓
People's Choice Credit Union	Charity Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
People's Choice Credit Union	Visa Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
Police Credit	Visa Credit Gold	16.95%	55	50.00	N/A	5000	30000	✓
Qantas Staff CU	Lifestyle Plus	15.85%	46	0.00	N/A	1000	50000	✓
Qantas Staff CU	Visa Platinum Credit Card	18.99%	46	195.00	N/A	6000	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.74%	55	48.00	8000	1000	25000	✓
SERVICE ONE Members	Visa	15.25%	0	0.00	N/A	500	10000	✗
SGE Credit Union	Gold Solutions	14.95%	55	100.00	N/A	5000	20000	✓
St.George Bank	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
St.George Bank	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
St.George Bank	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
St.George Bank	Platinum Visa Card	15.99%	55	89.00	N/A	6000	80000	✗
Suncorp Bank	Gold Card	20.50%	55	120.00	N/A	5000	25000	✓
Virgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2000	10000	✗
Westpac	55 day MasterCard/Visa	19.59%	55	30.00	10000	1000	30000	✗
Westpac	55 day Platinum Visa	19.59%	55	90.00	20000	6000	100000	✗
Westpac	Altitude	19.99%	45	100.00	N/A	1000	30000	✓
Westpac	Altitude Platinum	19.99%	45	150.00	N/A	6000	50000	✓
Westpac	earth	19.99%	45	75.00	N/A	1000	No Max	✓
★ ★								
American Express	David Jones Card	20.74%	44	99.00	N/A	2000	25000	✓
American Express	Qantas Discovery Card	20.74%	44	0.00	N/A	2000	100000	✓
ANZ	Freq Flyer Platinum	19.39%	55	295.00	N/A	6000	No Max	✓
BOQ	Blue Visa	20.74%	44	60.00	N/A	2000	7500	✓
Citibank	Emirates Platinum MasterCard	20.99%	55	229.00	N/A	5000	100000	✓
Coles	Coles MasterCard	19.99%	62	49.00	N/A	500	No Max	✓
Credit Unions*	Platinum MasterCard	20.24%	55	179.00	N/A	6000	30000	✓
CUA	Platinum MasterCard	20.24%	55	179.00	N/A	6000	30000	✓
GE Money	eco MasterCard	20.49%	55	49.00	N/A	500	20000	✗
GE Money	Gem Visa	22.99%	55	99.00	N/A	1000	No Max	✗
GE Money	GO MasterCard	21.74%	62	59.00	N/A	1000	25000	✓
HSBC	Classic Credit Card	20.50%	55	59.00	N/A	1000	No Max	✓
HSBC	Platinum Qantas Credit Card	19.99%	55	199.00	N/A	6000	No Max	✓
Macquarie Bank	Hilton Platinum Card	20.95%	55	295.00	N/A	6000	No Max	✓



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HABITUAL SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★								
Macquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2000	50000	✓
Macquarie Bank	Visa Platinum Card	20.95%	55	200.00	N/A	6000	No Max	✓
Myer	Myer Visa Card	20.69%	62	69.00	N/A	1000	No Max	✓
Suncorp Bank	Platinum Card	20.74%	55	199.00	N/A	6000	30000	✓
Virgin Money	Velocity Flyer Credit Card	20.99%	44	129.00	N/A	6000	100000	✓
Woolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1000	No Max	✓
★								
American Express	Platinum Edge Credit Card	20.74%	55	149.00	N/A	3000	50000	✓
American Express	Platinum Reserve Credit Card	20.74%	55	395.00	N/A	3000	50000	✓
American Express	Qantas Premium Card	20.74%	44	249.00	N/A	5000	100000	✓
American Express	Qantas Ultimate Card	20.74%	44	450.00	N/A	5000	100000	✓
American Express	Velocity Gold Card	20.74%	44	199.00	N/A	3000	50000	✓
American Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3000	100000	✓
BOQ	Platinum Visa	20.74%	55	199.00	N/A	6000	30000	✓
Virgin Money	Velocity High Flyer Credit Card	20.99%	44	289.00	N/A	6000	100000	✓

*Credit Unions includes the following financial institutions:

- Catalyst Mutual
- Community CPS Australia
- Companion CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- IMB
- MyState Financial
- QT Mutual Bank
- Queenslanders CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicredit-WA



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OCCASIONAL SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★★★ "outstanding value"								
bankmecu	Visa Credit Card	13.39%	55	0.00	N/A	1000	No Max	✗
Community First CU	Low Rate Visa Cred Card	9.50%	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	9.50%	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1000	20000	✗
Heritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1000	10000	✗
Horizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1000	30000	✗
Hume Building Society	Value	13.15%	55	0.00	N/A	500	20000	✗
Macquarie Credit Union	Visa Credit Card	13.54%	55	15.00	N/A	1000	10000	✗
Police Credit	Visa Credit Silver	11.95%	44	0.00	N/A	1000	10000	✗
Qantas Staff CU	Lifestyle	12.49%	0	0.00	N/A	1000	50000	✓
Teachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1000	25000	✗
Victoria Teachers Mutual	Visa Classic Credit Card	13.19%	55	0.00	N/A	500	No Max	✗

★★★★★								
ADCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500	No Max	✗
ANZ	Low Rate	13.14%	55	58.00	N/A	1000	15000	✗
Bankwest	Breeze MasterCard	11.99%	55	59.00	N/A	1000	25000	✗
Bankwest	Zero MasterCard	17.99%	55	0.00	N/A	1000	25000	✗
Bendigo Bank	Basic Black MasterCard/Visa	12.49%	44	45.00	N/A	500	50000	✗
Bendigo Bank	RSPCA Rescue Visa	15.49%	40	24.00	N/A	500	50000	✗
Commonwealth Bank	Low Fee MasterCard	19.74%	55	24.00	1000	500	No Max	✗
Commonwealth Bank	Low Rate MasterCard	12.99%	55	78.00	N/A	500	No Max	✗
Defence Bank	True Blue Credit Card	11.74%	55	45.00	N/A	1000	25000	✗
First Option Credit Union	Standard Visa Credit Card	13.49%	45	18.00	N/A	500	20000	✗
GE Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500	No Max	✗
Greater Building Society	Credit Card	10.25%	55	40.00	10000	1000	25000	✗
HSBC	Credit Card	17.99%	55	0.00	N/A	1000	No Max	✓
Intech Credit Union	Titanium Visa 55	12.30%	55	46.00	N/A	1000	30000	✗
nab	Low Rate Card	13.99%	55	59.00	N/A	500	No Max	✗
Newcastle Permanent	Value+ Credit Card	12.24%	55	49.00	N/A	500	20000	✗
Qantas Staff CU	Lifestyle Plus	15.85%	46	0.00	N/A	1000	50000	✓
Qld Police Credit Union	Bluey Card	12.74%	55	25.00	8000	1000	25000	✗
Queensland Country Credit Union	Visa Card	13.20%	55	39.00	N/A	500	No Max	✓
SCU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1000	No Max	✗
Select Credit Union	Super Credit Card	10.99%	55	30.00	N/A	1000	20000	✗
Westpac	Low Rate MasterCard/Visa	13.49%	55	45.00	N/A	1000	30000	✗

★★★★★								
ANZ	Balance Visa	14.39%	55	79.00	N/A	1000	15000	✓
ANZ	First	19.39%	44	30.00	N/A	1000	No Max	✗
Bank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
Bank of Melbourne	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
Bank of Melbourne	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
Bank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
bankmecu	Low Rate Visa CreditCard	10.39%	0	59.00	N/A	1000	No Max	✗
BankSA	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓

your guide to product excellence



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OCCASIONAL SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★ ★ ★								
BankSA	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
BankSA	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
BankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Bankwest	More MasterCard	19.49%	55	49.00	N/A	1000	25000	✓
Bankwest	Qantas Classic MasterCard	19.49%	55	49.00	N/A	1000	No Max	✓
bcu	Classic Visa Card	11.80%	55	40.00	N/A	500	No Max	✗
Bendigo Bank	RSPCA Rescue Rewards	19.64%	55	60.00	N/A	500	50000	✓
BOQ	Low Rate Visa Card	13.49%	55	55.00	N/A	2000	20000	✗
Coastline Credit Union	Visa Credit Card	17.50%	0	0.00	N/A	500	No Max	✗
Coastline Credit Union	Visa Rewarder	17.00%	55	52.00	12000	1000	25000	✓
Coles	Coles MasterCard	19.99%	62	49.00	N/A	500	No Max	✓
Commonwealth Bank	Low Fee Gold MasterCard	19.74%	55	90.00	10000	4000	No Max	✗
Commonwealth Bank	Low Rate Gold MasterCard	12.99%	55	120.00	N/A	4000	No Max	✗
Commonwealth Bank	Standard Awards	20.24%	55	89.00	N/A	500	No Max	✓
Credit Unions*	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
CUA	Low Rate MasterCard	12.99%	55	75.00	N/A	2000	15000	✗
ECU Australia	Low Rate Visa Credit Card	13.50%	55	48.00	N/A	1000	50000	✗
Encompass Credit Union	Visa Credit Card	15.00%	55	36.00	N/A	1000	5000	✗
First Option Credit Union	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500	20000	✓
GE Money	Low Rate MasterCard	15.49%	55	58.00	N/A	500	No Max	✗
Heritage Bank	Visa Classic Basic	16.75%	55	18.00	10000	1000	10000	✗
Hume Building Society	Loyalty	17.95%	55	30.00	8000	500	20000	✓
Hunter United Credit Un	Visa Credit Card	11.49%	55	59.00	N/A	1000	20000	✗
Jetstar	MasterCard	13.99%	55	59.00	N/A	2000	50000	✓
ME Bank	MasterCard	12.25%	44	49.00	7500	1000	15000	✗
nab	Low Fee MasterCard	19.49%	44	30.00	N/A	500	No Max	✗
nab	Qantas Rewards	19.99%	44	65.00	N/A	500	50000	✓
nab	Velocity Rewards	19.99%	44	65.00	N/A	500	No Max	✓
P&N Bank	Easypay Visa	11.99%	45	40.00	N/A	500	No Max	✗
People's Choice Credit U	Charity Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
People's Choice Credit U	Visa Credit Card	15.95%	62	40.00	N/A	1000	No Max	✗
Qld Police Credit Union	Bluey Rewarder Card	15.74%	55	48.00	8000	1000	25000	✓
SGE Credit Union	Classic Solutions	12.95%	45	50.00	N/A	1000	10000	✓
St.George Bank	Amplify Credit Card	18.74%	55	79.00	N/A	1000	80000	✓
St.George Bank	Gold Low Rate MasterCard/Visa	15.99%	55	79.00	N/A	4000	80000	✗
St.George Bank	No Annual Fee MasterCard/Visa	20.49%	0	0.00	N/A	500	40000	✗
St.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500	40000	✗
Suncorp Bank	Standard Card	12.74%	0	55.00	N/A	2000	20000	✗
Virgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2000	10000	✗
Westpac	55 day MasterCard/Visa	19.59%	55	30.00	10000	1000	30000	✗
Westpac	Altitude	19.99%	45	100.00	N/A	1000	30000	✓
Westpac	earth	19.99%	45	75.00	N/A	1000	No Max	✓
★ ★								
American Express	Qantas Discovery Card	20.74%	44	0.00	N/A	2000	100000	✓
ANZ	Frequent Flyer	19.39%	44	95.00	N/A	1000	No Max	✓



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OCCASIONAL SPENDER

Company	Product	Rate (as at 26/10/12)	Free Days	Annual Fee (\$) (as at 26/10/12)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	
★★★								
ANZ	Rewards	19.39%	44	89.00	N/A	1000	No Max	✓
bcu	Visa Bonus Rewarder	16.80%	55	40.00	N/A	500	No Max	✓
Bendigo Bank	Ready Red MasterCard/Visa	19.99%	44	45.00	N/A	500	50000	✓
BOQ	Blue Visa	20.74%	44	60.00	N/A	2000	7500	✓
Commonwealth Bank	Gold Awards	20.24%	55	144.00	N/A	4000	No Max	✓
GE Money	eco MasterCard	20.49%	55	49.00	N/A	500	20000	✗
GE Money	Gem Visa	22.99%	55	99.00	N/A	1000	No Max	✗
GE Money	GO MasterCard	21.74%	62	59.00	N/A	1000	25000	✓
Heritage Bank	Visa Classic Rewards	16.75%	55	48.00	N/A	1000	10000	✓
HSBC	Classic Credit Card	20.50%	55	59.00	N/A	1000	No Max	✓
Macquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2000	50000	✓
Macquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2000	50000	✗
Myer	Myer Visa Card	20.69%	62	69.00	N/A	1000	No Max	✓
Woolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1000	No Max	✓
★								
American Express	David Jones Card	20.74%	44	99.00	N/A	2000	25000	✓
American Express	Platinum Edge Credit Card	20.74%	55	149.00	N/A	3000	50000	✓
American Express	Platinum Reserve Credit Card	20.74%	55	395.00	N/A	3000	50000	✓
American Express	Velocity Gold Card	20.74%	44	199.00	N/A	3000	50000	✓
American Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3000	100000	✓
SERVICE ONE Members Bank	Visa	15.25%	0	0.00	N/A	500	10000	✗

*Credit Unions includes the following financial institutions:

- Catalyst Mutual
- Community CPS Australia
- Companion CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- IMB
- MyState Financial
- QT Mutual Bank
- Queenslanders CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicredit-WA

CREDIT CARD STAR RATINGS

What are the CANSTAR credit card star ratings?

CANSTAR credit card star ratings are a sophisticated rating methodology, unique to CANSTAR, which compare the dominant credit card products in Australia and present the results in a simple, user-friendly format.

Our rating methodology is transparent and extensive. The methodology compares all types of personal unsecured credit cards in Australia and accounts for an array of characteristics such as;

- Fees/Interest Rates
- No Free Days
- Standard Features
- Premium Features
- Reward/Loyalty Programs
- No Frills

The results are reflected in a consumer-friendly 5-star concept, with five stars denoting a product that offers outstanding value.

What are the Profiles used by CANSTAR credit card star ratings?

CANSTAR appreciates that credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR credit card star ratings methodology has been modified to reflect a range of spending styles and credit card usage.

Profile Name	Description
Big Spender	<i>Do you Spend \$5000 each month and then pay of your balance?</i>
Everyday Spender	<i>Do you Spend \$2000 each month and then pay of your card?</i>
Occasional Spender	<i>Do you make the occasional big purchase and then slowly pay it off?</i>
Habitual Spender	<i>Do you keep spending on your credit card before you have paid it off?</i>

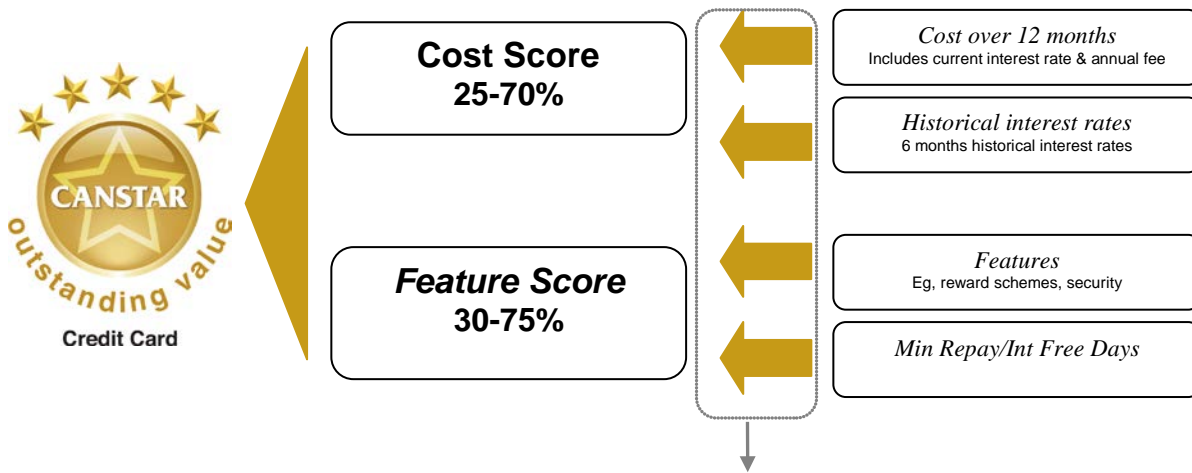
CANSTAR has adopted four different credit card user profiles in an attempt to cover the majority of card spending and payment patterns. The star ratings methodology differs for each profile in terms of the relative importance placed on the fees and features of the cards assessed. For example the methodology recognises that interest rates will be more important to someone who rarely pays off their card balance each month than they will be for someone who always pays the balance owing on their card.

How does it work? How are the 'stars' calculated?

Each credit card reviewed for the CANSTAR credit card star ratings is awarded points for its comparative Costs and for the array of positive Features attached to the card. These features include rewards programs, premium card facilities, repayment capabilities and conditions attached to interest charging.

To arrive at the total score CANSTAR applies a weight (w) against the Cost score (C) and the Features score (F). This weight will vary for each profile of credit card usage. The weight will reflect the relative importance of either costs or features in determining the best card for the type of credit card usage and payment.

$$w_1 \text{ COST SCORE (C)} + w_2 \text{ FEATURES SCORE (F)} = \text{TOTAL SCORE (T)}$$



Indexed Score

Product with the best pricing or features will receive a full score

Weightings:

Profiles	COST			FEATURES			
	COST	Cost over 12 months	Historical Rates	FEATURES	Product features	Free days	Min Repayment
Habitual Spender	70%	50%	50%	30%	83%	0%	17%
Occasional Spender	60%	70%	30%	40%	87%	13%	0%
Everyday Spender	35%	70%	30%	65%	90% (-2%)	10% (+2%)	0%
Big Spender	25%	70%	30%	75%	90%	10%	0%

Costs (C)

CANSTAR compares both current and historical credit card pricing data to calculate the COST (C) component of each product's overall score. Current data is used to calculate the annual cost to the cardholder for using each card. The cost of each card varies depending on the characteristics of the spending profile. Below are some of the spending and revolving details used in the calculation of the cost of each credit card.

- 1) **Current Data** –includes a scenario for each of the four credit card spending profiles
 - Habitual Spender - spends \$12,000 per year while revolving \$6,000 (+\$1000)
 - Everyday Spender - spends \$24,000 per year and revolves \$3000 for one month
 - Occasional Spender - spends \$6,000 per year and revolves \$750 four times a year
 - Big Spender - spends \$60,000 per year and revolves \$9,000 for one month
- 2) **Historical Performance of Interest Rate** – takes into account the product history in the last 6 months.

Features (F)

Each card Feature (F) is allocated points. Points are awarded for positive credit card traits such as no fees or greater flexibility. The total features score for each category of information (eg repayment capabilities) is ranked and weighted with each category contributing to the overall Features Score (F). As Features are relatively static, they are not measured over time.

Weightings

The Costs and Features are weighted differently for each spending profile. This is done in recognition of the relative importance of the different product components to each profile.

The methodology for each profile is subtly adjusted to account for the differences between them. The process considers each profile separately and assigns weights representative of that profile (see table below). For the Habitual spender for example, the rates and fees associated with a card account for 70% of that card's total score and



the features account for the remaining 30%. The cards targeting this user demographic have fewer features, less flexibility and compete mainly on pricing. The cards targeting the Big Spender on the other hand (eg. Gold, Platinum or rewards cards) typically offer more features. The Big spender profile has therefore been adjusted so that features account for 75% of the total score, while rates and fees account for 25%.

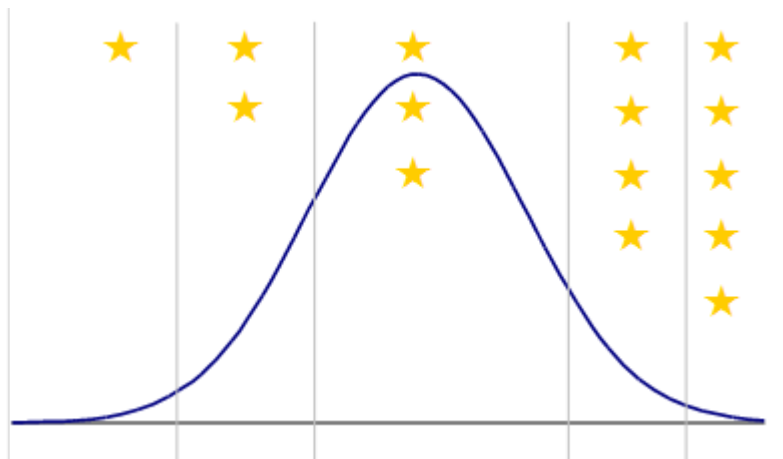
The Costs (C) plus Features (F) point scores are indexed and totalled to provide the Total Index Points. Together they form the basis of the CANSTAR's credit card star ratings.

FEATURES WEIGHTS USED IN STAR RATINGS SCORING				
FEATURES CATEGORY	HABITUAL SPENDER	OCCASIONAL SPENDER	EVERYDAY SPENDER	BIG SPENDER
ADDTNL FEES & CHARGES	13% (+2%)	20%	5%	4.5%
CARD TERMS	20%	15%	7%	6%
LATE PYMT INT CHARGING	16% (+4%)	15.5% (+3.5%)	11.5%	10%
MERCHANT ACCEPTABILITY	14%	15%	9.5%	8%
CARD SECURITY	14%	15%	6.5%	5.5%
PREMIUM CARD FACILITIES	3%	3%	15.5% (+1%)	22%
REPAYMENT CAPABILITIES	7%	5%	3.5%	3%
REWARDS PROGRAM	3.5%	3.5%	35%*	35%**
SPECIAL PURCHASING POLICIES	9% (-6%)	3 (-3.5%)	3% (-1%)	3%
APPLICATION PROCESS	6.5%	5%	3.5%	3%

*based on \$24k rewards star ratings (for companion cards, 35% of weight allocated to AMEX program, 65% to Visa/MasterCard)
 **based on \$60k rewards star rating (for companion cards, 40% of weight allocated to AMEX program, 60% to Visa/MasterCard)

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines. As you can see, only the products that obtain a score in the top 10% of the of the score distribution receive a 5 star rating.



The results are reflected in a consumer-friendly CANSTAR star rating concept, with five stars denoting outstanding value.

Does CANSTAR rate all products available in the market?

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. However this process is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

How many products and financial institutions are analysed?

In order to calculate the ratings, CANSTAR analyses 212 Credit Card products from 53 financial institutions in Australia. In addition, over 100 parts of a product are analysed which includes product parameters, flexibility and



operating terms and conditions.

How often are CANSTAR credit card star ratings re-rated?

All ratings are fully recalculated every six months based on the latest features offered by each institution. CANSTAR also monitors rate changes on an ongoing basis.

Does CANSTAR rate other product areas?

CANSTAR researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



- Agribusiness
- Business banking
- Business life insurance
- Car insurance
- CFD trading
- Credit cards
- Deposit accounts
- Direct life insurance
- Health insurance
- Home & Contents
- Home loans
- Life Insurance
- Low-doc home loans
- Margin lending
- Online Banking
- Online Share Trading
- Package banking
- Personal loans
- Reward programs
- Travel insurance

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