

Important information about changes to your Citibank Rewards and Citibank Qantas Rewards Program Terms and Conditions and your Rewards Program

It is important that you read this notice carefully and retain it for your records.

Changes to the definition of 'Eligible Transaction'

- Effective 18 March 2016, BPAY transactions became no longer eligible to earn Points.
- Effective 15 June 2017, spend on government related transactions will no longer be eligible to earn Points. As such, the definition of '**Eligible Transaction**' is deleted and replaced with the following:

Eligible Transaction means any purchase excluding (but not limited to) Cash Advances, Balance Transfers, Special Promotions, BPAY payments, purchases of foreign currency and travellers cheques, transactions made in operating a business, payments to other Citi accounts, bank fees and charges such as interest and ATM charges, transactions made using Points and government related transactions. Government related transactions include transactions with government or semi-government entities, or relating to services provided by or in connection with government (for example but not limited to transactions made at Australia Post, payments to the Australian Taxation Office, council rates, motor registries, tolls, parking stations and meters, fares on public transport, fines and court related costs).

Please note that whether or not a transaction is an Eligible Transaction will be determined based on information provided either by the merchant or the relevant financial institution (including information about the type of business conducted by the merchant). This means that, for example, spend with certain merchants may be characterised as spend with a government related entity and therefore not an Eligible Transaction, even if that merchant is not in fact a government related entity.

Changes to *clause 3.3 (Accumulation of Points)*

- Effective 18 March 2016, ***clause 3.3 (Awarding of Points)*** was deleted and replaced with the following:

The maximum spend that may earn reward Points in any Statement Period your Account is enrolled in the Rewards Program is as follows:

Card type	Maximum Domestic Spend per Statement Period that earns reward Points	Maximum International Spend per Statement Period that earns reward Points
Citibank Rewards Credit Card – Classic	\$5,000	no maximum
Citibank Gold Credit Card	\$5,000	no maximum
Citibank Rewards Credit Card – Platinum	\$10,000	no maximum

- Effective 15 June 2017, ***clause 3.3 (Awarding of Points)*** will be further amended by deleting the last row entitled “Citibank Rewards Credit Card Platinum” and replacing it with the following two additional rows:

Card type	Maximum Domestic Spend per Statement Period that earns reward Points	Maximum International Spend per Statement Period that earns reward Points
Citibank Rewards Credit Card – Platinum enrolled in Citibank Rewards	\$10,000	no maximum
Citibank Rewards Credit Card – Platinum enrolled in Citibank Qantas Rewards	\$5,000	no maximum

Changes to **clause 6.1 and 6.2 (General)**

- Effective 1 November 2016, **clauses 6.1 and 6.2** were deleted and replaced with a new **clause 6.1** as follows:

We may vary these Rewards Program Terms and Conditions from time to time. For example we may:

- change the way Points are earned;
- change the way Points are redeemed;
- introduce or change program features, fees and specific rewards conditions; and/or
- make changes as a result of changes made by our suppliers or partners.

We will provide at least 30 days prior notice of changes, unless we reasonably consider the change to be non-material in nature. For any changes we consider to be non-material, you will be notified on our website at the time you redeem your Reward. Where the change is as a result of an increase in third party costs or the continued availability of a Reward, we will give you as much notice as is reasonably practicable.

Changes to **clause 7.1 (Accumulation of Points)**

- Effective 18 March 2016, **clause 7.1 (Accumulation of Points)** was amended as follows:

For Citibank Rewards Credit Card – Platinum Cardholders, your International Spend earn rate will change from 3 Points to 1.25 Points for each whole Australian dollar.

- Effective 15 June 2017, **clause 7.1 (Accumulation of Points)** will be further amended as the Domestic Spend and International Spend earn rates will decrease from 1.25 Points to 1 Point for each whole Australian Dollar. Accordingly the table in **clause 7.1 (Accumulation of Points)** is amended as follows:

Card type	Domestic Spend earn rate	International Spend earn rate
Citibank Rewards Credit Card – Platinum	1 Point	1 Point

Other changes to Citibank Rewards Program - Points transfer for Airline Loyalty Points

- Effective 15 June 2017, the following change will be applied to the rate at which Points are redeemed for Airline Loyalty Points.

Airline Loyalty Program	Current Points transfer rate	New Points transfer rate
Singapore Airlines KrisFlyer	2.5 Citi Points = 1 KrisFlyer Mile	3 Citi Points = 1 KrisFlyer Mile

Reward redemption

- Effective 15 June 2017, we will be making changes which will increase the number of Points required to redeem a range of gift cards, merchandise, prepaid cards and travel available in Citibank Rewards. The new number of Points required will be published on the rewards website at that time.

