

**Important information about
changes to your Citibank Rewards
and Citibank Qantas Rewards
Terms and Conditions and your
Rewards Program**

It is important that you read this notice carefully and retain it for your records.

Changes to the Rewards Program Terms and Conditions

Changes to the definition of *'Eligible Transaction'*

- Effective 18 March 2016, BPAY transactions became no longer eligible to earn reward Points.
- Effective 15 June 2017, spend on government related transactions will no longer be eligible to earn Points. As such, the definition of **'Eligible Transaction'** is deleted and replaced with the following:

Eligible Transaction means any purchase excluding (but not limited to) Cash Advances, Balance Transfers, Special Promotions, BPAY payments, purchases of foreign currency and travellers cheques, transactions made in operating a business, payments to other Citi accounts, bank fees and charges such as interest and ATM charges, transactions made using Points and government related transactions. Government related transactions include transactions with government or semi-government entities, or relating to services provided by or in connection with government (for example but not limited to or transactions made at Australia Post, payments to the Australian Taxation Office, council rates, motor registries, tolls, parking stations and meters, fares on public transport, fines and court related costs).

Please note that whether or not a transaction is an Eligible Transaction will be determined based on card scheme information ultimately provided either by the merchant (including individual outlets) or its financial institution (including information about the type of business conducted by the merchant). This means that, for example, spend with certain merchants may be characterised as spend with a government related entity and therefore not an Eligible Transaction, even if that merchant is not in fact a government related entity.

Changes to Clause 6.1 and 6.2 (General)

- Effective 1 November 2016, **clauses 6.1 and 6.2** were deleted and replaced with a new **clause 6.1** as follows:

We may vary these Rewards Program Terms and Conditions from time to time. For example we may:

- change the way points are earned;
- change the way points are redeemed;
- introduce or change program features, fees and specific rewards conditions; and/or
- make changes as a result of changes made by our suppliers or partners.

We will provide at least 30 days prior notice of changes, unless we reasonably consider the change to be nonmaterial in nature. For any changes we consider to be non-material, you will be notified on our website at the time you redeem your Reward. Where the change is as a result of an increase in third party costs or the continued availability of a Reward, we will give you as much notice as is reasonably practicable.

- The remaining clauses in clause 6 are renumbered accordingly.

Changes to Clause 7 (Accumulation of Points)

- Effective 18 March 2016, **clause 7.1 (Accumulation of Points)** was amended as follows:

We allocate Points for each whole Australian dollar of the total value of the Eligible Transaction which is debited to your Account during the Statement Period as follows:

Card type	Domestic Spend earn rate	International Spend earn rate
Citibank Rewards Credit Card - Signature	1.5 Points for first \$20,000 spent each Statement Period	1.5 Points
Citi Prestige Credit Card	2 Points	5 Points

- Effective 15 June 2017 the rate at which you earn Points will be further amended.

For Citibank Rewards Credit Card - Signature:

- The earn rate of 1.5 Points per \$1 for the first \$20,000 spent on Domestic Spend each Statement Period and the cap of \$20,000 maximum Domestic Spend per Statement Period will be removed and replaced with a tiered earn rate based on spend categories, which will be uncapped; and
- Points earn on International Spend will increase from 1.5 Points per \$1 spent to 2 Points per \$1 spent.

For Citi Prestige Credit Card:

- The earn rate of 2 Points per \$1 for Domestic Spend will be removed and replaced with a tiered earn rate based on spend categories; and
- Points earn on International Spend will decrease from 5 Points per \$1 spent to 3 Points per \$1.

As such, the table in, **clause 7.1 (Accumulation of Points)** is deleted and replaced with the following:

Card type	Domestic Spend earn rate*	International Spend earn rate*
Citibank Rewards Credit Card - Signature	<ul style="list-style-type: none"> 2 Points per \$1 for selected purchases made and booked directly from a range of major restaurants and restaurant chains, major hotel chains and flights directly booked with major airlines[^] 1.5 Points per \$1 for selected purchases made at major petrol outlets, major supermarkets and major national retailers 1 Point per \$1 spent everywhere else on Eligible Transactions 	2 Points per \$1 spent on eligible International Spend
Citi Prestige Credit Card	<ul style="list-style-type: none"> 3 Points per \$1 for selected purchases made and booked directly from a range of major restaurants and restaurant chains, major hotel chains and flights directly booked with major airlines[^] 2 Points per \$1 for selected purchases made at major petrol outlets, major supermarkets and major national retailers 1 Point per \$1 spent everywhere else on Eligible Transactions 	3 Points per \$1 spent on eligible International Spend

[^] Please note purchases not ordered or booked directly from the restaurant, hotel

or airline (e.g. through a delivery company, travel agent, or aggregation site) are not included in the higher earn rate.

- * Please note that whether or not a purchase is eligible to earn Points and how many (e.g. whether the merchant is a “major restaurant”) will be determined based on card scheme information ultimately provided either by the merchant (including individual outlets) or its financial institution (including information about the type of business conducted by the merchant). If, for example, a restaurant is not classified as a restaurant by the card scheme, it will not be treated as a “major restaurant” for calculating Points.

Changes to Clause 13 (Accumulation of Points - Citibank Qantas Rewards)

- Effective 18 March 2016, **clause 13.1 (Accumulation of Points - Citibank Qantas Rewards)** was deleted and replaced with the following:

We allocate Points for each whole Australian dollar of the total value of the Eligible Transaction which is debited to your Account during the Statement Period as follows:

Card type	Domestic Spend earn rate	International Spend earn rate
Citibank Rewards Credit Card - Signature	1 Point for first \$3,000 spent each Statement Period and 0.5 Points for spend from \$3,001 to \$10,000	1 Point (no cap)
Citi Prestige Credit Card	1 Point (no cap)	1 Point (no cap)

- Effective 15 June 2017, the rate at which you earn Points will be further amended.

For Citibank Rewards Credit Card - Signature:

- The earn rate for Domestic Spend of 1 Point per \$1 for the first \$3,000 spent each Statement Period and 0.5 Points per \$1 for spend from \$3,001 to \$10,000 each Statement Period will be removed and replaced with a tiered earn rate based on spend categories with a new maximum Domestic Spend of \$20,000 per Statement Period in the 0.5 Points per \$1 spend category, with two other categories not subject to a maximum spend limitation per Statement Period.

For Citi Prestige Credit Card:

- The earn rate of 1 Point per \$1 for Domestic Spend will be removed and replaced with a tiered earn rate based on spend categories; and
- Points earn on International Spend will increase from 1 Point per \$1 spent to 1.5 Points per \$1

As such the table in **clause 13.1 (Accumulation of Points - Citibank Qantas Rewards)** is deleted and replaced with the following:

Card type	Domestic Spend earn rate*	International Spend earn rate*
Citibank Rewards Credit Card - Signature Qantas Rewards	<ul style="list-style-type: none"> • 1 Point per \$1 for selected purchases made and booked directly from a range of major restaurants and restaurant chains, major hotel chains and flights directly booked with major airlines^ • 0.75 Point per \$1 for selected purchases made at major petrol outlets, major supermarkets and major national retailers. • 0.5 Point per \$1 spent everywhere else on Eligible Transactions for the first \$20,000 spent each Statement Period 	1 Point per \$1 spent on eligible International Spend
Citi Prestige Credit Card - Qantas Rewards	<ul style="list-style-type: none"> • 1.5 Points per \$1 for selected purchases made and booked directly from a range of major restaurants and restaurant chains, major hotel chains and flights directly booked with major airlines^ • 1 Point per \$1 for selected purchases made at major petrol outlets, major supermarkets and major national retailers • 0.5 Point per \$1 spent everywhere else on Eligible Transactions. 	1.5 Points per \$1 spent on eligible International Spend

^ Please note purchases not ordered or booked directly from the restaurant, hotel or airline (e.g. through a delivery company, travel agent, or aggregation site) are not included in the higher earn rate.

* Please note that whether or not a purchase is eligible to earn Points and how many (e.g. whether the merchant is a "major restaurant") will be determined based on card scheme information ultimately provided either by the merchant (including individual outlets) or its financial institution (including information about the type of business conducted by the merchant). If, for example, a restaurant is not classified as a restaurant by the card scheme, it will not be treated as a "major restaurant" for calculating Points.

Changes to Citibank Rewards Program

Points transfer for Airline and Hotel Loyalty Points

- Effective 15 June 2017, the following changes will be applied to the rate at which Points are redeemed for Airline Loyalty Points.

For Citibank Rewards Credit Card - Signature

Airline Loyalty Program	Current Points transfer rate	New Points transfer rate
Singapore Airlines KrisFlyer	2 Points = 1 KrisFlyer Mile	2.5 Points = 1 KrisFlyer Mile

For Citi Prestige Credit Card

Airline Loyalty/Hotel Program	Current Points transfer rate	New Points transfer rate
Singapore Airlines KrisFlyer	2 Points = 1 KrisFlyer Mile	2.5 Points = 1 KrisFlyer Mile
Asia Miles	2 Points = 1 Asia Mile	2.5 Points = 1 Asia Mile
Enrich	2 Points = 1 Enrich Mile	3 Points = 1 Enrich Mile
Etihad Guest	2 Points = 1 Etihad Mile	3 Points = 1 Etihad Mile
Flying Blue	2 Points = 1 Flying Blue Mile	3 Points = 1 Flying Blue Mile
Garuda	2 Points = 1 Garuda Mile	3 Points = 1 Garuda Mile
Hilton HHonors	1 Point = 1 Hilton HHonors	2 Point = 1 Hilton HHonors
IHG Rewards Club	1.5 Points = 1 IHG Rewards Club	2.5 Points = 1 IHG Rewards Club
Qatar Airways Privilege Club	2 Points = 1 Qatar Airways Miles	3 Points = 1 Qatar Airways Miles
Thai Airways Royal Orchid	2 Points = 1 Thai Airways Mile	3 Points = 1 Thai Airways Mile
Club Carlson	1 Point = 1 Club Carlson point	2 Points = 1 Club Carlson point

Reward redemption

- Effective 15 June 2017, we will be making changes which will increase the number of Points required to redeem a range of gift cards, merchandise, prepaid cards and travel available in Citibank Rewards. The new number of Points required will be published on the rewards website at that time.

