

**Important information about
changes to the CitiBusiness
Rewards Terms and Conditions
and the Citibank Rewards program
effective 15 June 2017**



It is important that you read this notice carefully and retain it for your records.

Changes to the CitiBusiness Rewards Terms and Conditions

- The definition of **"Eligible Transaction"** is amended as spend on government related transactions will no longer be eligible to earn Points. As such, the definition of **'Eligible Transaction'** is deleted and replaced with the following:

Eligible Transaction means any purchase excluding (but not limited to) Cash Advances, Balance Transfers, Special Promotions, BPAY payments, purchases of foreign currency and travellers cheques, payments to other Citi accounts, bank fees and charges such as interest and ATM charges, transactions made using Points and government related transactions. Government related transactions include transactions with government or semi-government entities, or relating to services provided by or in connection with government (for example but not limited to transactions made at Australia Post, payments to the Australian Taxation Office, council rates, motor registries, tolls, parking stations and meters, fares on public transport, fines and court related costs).

Please note that whether or not a transaction is an Eligible Transaction will be determined based on information provided either by the merchant or the relevant financial institution (including information about the type of business conducted by the merchant). This means that, for example, spend with certain merchants may be characterised as spend with a government related entity and therefore not an Eligible Transaction, even if that merchant is not in fact a government related entity.

- The rate at which you earn Points will decrease from 1.25 Points to 0.75 Points. As such, **clause 3.3 (Accumulation of Points)** is deleted and amended as follows:

We allocate 0.75 Points for each whole \$1 AUD of the total value of the Eligible Transaction which is debited to your Account during the Statement Period.

- The annual Points cap of 250,000 Points will be replaced with a maximum spend of \$10,000 per Statement Period that may earn Points. As such, **clause 3.4 (Accumulation of Points)** is deleted and amended with the following:

The spend on Eligible Transactions that may earn Points in any Statement Period is capped at \$10,000.

- The rate at which you can transfer Points to Qantas Frequent Flyer Points will increase from 2 to 3 Points per 1 Qantas Frequent Flyer Point. As such **clause 12.3 (Additional Conditions for Qantas Frequent Flyer Redemptions)** is deleted and amended with the following:

When Points are redeemed for Qantas Frequent Flyer Points they will be redeemed at a rate of 3 Points for 1 Qantas Frequent Flyer Point.

Changes to the Citibank Rewards program

Points transfer for Airline Loyalty Points

- The following changes will be applied to the rate Points are redeemed for Airline Loyalty Points.

Airline Loyalty Program	Current Points transfer rate	New Points transfer rate
Singapore Airlines KrisFlyer	2 Points = 1 KrisFlyer Mile	2.5 Points = 1 KrisFlyer Mile

Reward redemption

- We will be making changes which will increase the number of Points required to redeem a range of gift cards, merchandise, prepaid cards and travel available in Citibank Rewards. The new number of Points required will be published on the rewards website at that time.

