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Insert one of enclosed two DVDs in Windows PC to auto-open **2nd\_Letter\_to\_Peter\_Brandson\_9-Apr-19.htm**   
If using a MAC or the enclosed USB Stick Flash Drive, or the enclosed DVDs do not auto-open, open this letter at **CreditCards/BankReformNow/2nd\_Letter\_to\_Peter\_Brandson\_9-Apr-19.htm**

To navigate my submission, **click on the countless black underlined or blue embedded threads therein**  
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9 April 2019

Dr. Peter Brandson  
CEO, Bank Reform Now  
PO Box 497  
Batemans Bay  NSW  2536

Dear Peter

**1.         Second Wave of Royal Commission into Financial Services:**

**Duration:  Two weeks (one week of hearings followed by one week of questioning/cross examination of financial regulators in particular the** [**Principal Regulator of the Payments System**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Parliamentary_Bestowed_Mandate.htm)**)**

[**One Week Of Hearings - Six Hours a Day For Five Days**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\one_week_of_hearings_six_hours.htm) **from -  
(1)**[**Financially Uneducated And Vulnerable Australians**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm) **identified by the RBA   
 as** [***Persistent Revolvers***](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\Actions\Persistent_Revolvers.htm) **- sourced by** [**Financial Counsellors**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\SMH\Australian_Govts_allocate_$43m_annually.htm)**; and**

**(2)** [**Quantitative, Qualitative, *Credit Card Distress* Authorities, Numeracy And Literacy Authorities, And Newspaper Article Evidence Of Unfair Credit Card Practices Which Prey Upon Financially Uneducated And Vulnerable Australians By Numeracy And Literacy Discrimination**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\QuantitativeQualitativeExpertAuthority&NewspaperEvidence.htm)**, in particular** [***Credit Card Distress* Authorities**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\'CreditCardDistress'Authorities.htm) **and** [**Numeracy And Literacy Authorities**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\NumeracyAndLiteracyAuthorities.htm)

**Then one week of cross examination/questioning of -  
(A)     Governor of the** [**RBA**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\ReserveBankOfAustralia.htm) **(re 'Sixteen Questions" in 2. of** [**Version2 of Letter to Dr. Peter Brandson dated 16 March 2019**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\BankReformNow\Letter_to_Peter_Brandson_Version2_16-Mar-19.htm)**); and   
(B)     Chairman of APRA, ASIC, ACCC and CEO of ABA (re another 6 Questions in 2. of** [**Version2 of Letter to Dr. Peter Brandson dated 16 March 2019**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\BankReformNow\Letter_to_Peter_Brandson_Version2_16-Mar-19.htm)**)**

**Singular Term of Reference:   Breach of** [**Statutory Duty**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Statutory_Duty.htm) **by the** [**RBA**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\ReserveBankOfAustralia.htm) **as** [**Principal Regulator of the Payments System**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Parliamentary_Bestowed_Mandate.htm) **through its** [**Payments Systems Board**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\RBA\PaymentsSystemBoard’sMandate&Objectives.htm) **that countenanced** [**Predatory Marketing**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\PredatorySaleOfAFinancialProduct.htm) **of** [**Credit Card Products**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Credit_Card_Products.htm) **to** [**Financially Uneducated And Vulnerable Australian  Credit Cardholders**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm) **- many have paid** [**Usurious Unsecured Interest Rates**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Usury_Unsecured_Interest_Rates.htm) **and suffered** [**Extreme Financial And Emotional Distress**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Extreme_Financial_And_Emotional_Distress.htm) **contrary to the RBA's parliamentary decreed role to ensure** [**"...the economic prosperity and welfare of (all) the people of Australia"**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\RBA\Attachment%20'C'__RBA-Our_Role.htm)

**2.       Sixteen of the** [**Thirty Two Written Questions**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\RoyalCom\Questions\Questions_Table.htm) **(to extend the Royal Commission to address *inter alia* 1. above) are directed at the Governor of the Reserve Bank of Australia - some will be difficult to answer.  A further six Questions are directed to other financial services regulators**

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The[**Writer**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\Writer\Writer.htm)refers to his [**Letter to Dr. Peter Brandson dated 16 March 2019**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\BankReformNow\Letter_to_Peter_Brandson_16-Mar-19.htm) that he provided in   
A4 hardcopy, USB Flash Drive and 2 DVDs.

The[**Writer's**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\Writer\Writer.htm)[**2nd Letter to Dr. Peter Brandson dated 9 April 2019**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\BankReformNow\2nd_Letter_to_Peter_Brandson_9-Apr-19.htm) provides   
[**Version 2 of Letter to Dr. Peter Brandson dated 16 March 2019**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\BankReformNow\Letter_to_Peter_Brandson_Version2_16-Mar-19.htm)which now also includesa timetable/breakdown of the '1st week of hearings' in [**One Week Of Hearings - Six Hours a Day For Five Days**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\one_week_of_hearings_six_hours.htm):

(a)       Three daysinterviewing 66[**Financially Uneducated And Vulnerable Australian Credit Cardholders**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm)that have suffered[**Extreme Financial And Emotional Distress**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Extreme_Financial_And_Emotional_Distress.htm) (identified in [**RBA Submission to the Senate Inquiry into Matters Relating to Credit Card Interest Rates - Aug 2015**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\RBA\Sunmission_20.pdf) - as[***Persistent Revolvers***](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\Actions\Persistent_Revolvers.htm)) that are asked by a [**Financial Counsellor**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\SMH\Australian_Govts_allocate_$43m_annually.htm) (that assisted him/her/them manage their financial indebtedness), if s/he/they would like to be interviewed by the Royal Commission, and so agreed.

(b)       One day interviewing the authors of comprehensive published reports listed in   
[**Numeracy And Literacy Authorities**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\NumeracyAndLiteracyAuthorities.htm)andfinancial journalists that have written articles about the havoc upon [**Financially Uneducated And Vulnerable**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm) Australians that were issued too many Credit Cards.

(c)       One day interviewing [***Credit Card Distress* Authorities**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\'CreditCardDistress'Authorities.htm), in particular[**Financial Counsellors**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\SMH\Australian_Govts_allocate_$43m_annually.htm)that have assisted a welter of [**Financially Uneducated And Vulnerable Australians**](file:///F:\Documents\My%20Web%20Sites\Muggaccinos\CreditCards\DefinedTerms\Financially_Uneducated_And_Vulnerable.htm)manage their financial indebtedness.

Yours sincerely



Phil Johnston aka [***Bank Teller***](http://www.muggaccinos.com/ChoresnCrew/Scribe/Scribe.htm)